

Registration number 08894023

**Heswall Golf Shop Limited**  
**Unaudited abbreviated accounts**  
**for the year ended 31 March 2016**

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# **Heswall Golf Shop Limited**

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# Heswall Golf Shop Limited

## Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,000		10,000
Tangible assets	2		568		178
			<u>5,568</u>		<u>10,178</u>
<b>Current assets</b>					
Stocks		47,706		46,926	
Debtors		3,544		3,446	
Cash at bank and in hand		10,899		14,311	
		<u>62,149</u>		<u>64,683</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,771)</u>		<u>(58,233)</u>	
<b>Net current assets</b>			<u>8,378</u>		<u>6,450</u>
<b>Total assets less current liabilities</b>			13,946		16,628
<b>Creditors: amounts falling due after more than one year</b>			(12,734)		(12,734)
<b>Provisions for liabilities</b>			<u>(114)</u>		<u>(35)</u>
<b>Net assets</b>			<u>1,098</u>		<u>3,859</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			998		3,759
<b>Shareholders' funds</b>			<u>1,098</u>		<u>3,859</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Heswall Golf Shop Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

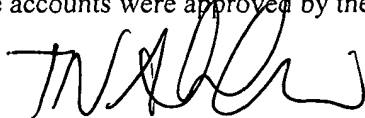
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 June 2016, and are signed on their behalf by:



**T N Atkinson**  
**Director**

**Registration number 08894023**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Heswall Golf Shop Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
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##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

# Heswall Golf Shop Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2015	15,000	209	15,209
Additions	-	466	466
At 31 March 2016	<u>15,000</u>	<u>675</u>	<u>15,675</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2015	5,000	31	5,031
Charge for year	5,000	76	5,076
At 31 March 2016	<u>10,000</u>	<u>107</u>	<u>10,107</u>
<b>Net book values</b>			
At 31 March 2016	<u>5,000</u>	<u>568</u>	<u>5,568</u>
At 31 March 2015	<u>10,000</u>	<u>178</u>	<u>10,178</u>
<b>3. Share capital</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>