

REGISTERED NUMBER: 08893766 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Character Mailing Services Limited

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for the Year Ended 30 April 2022**

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**Company Information
for the Year Ended 30 April 2022**

DIRECTORS:

M C Manville
J Shipley

REGISTERED OFFICE:

Heysham Road
Aintree
Liverpool
Merseyside
L70 1JL

REGISTERED NUMBER:

08893766 (England and Wales)

ACCOUNTANTS:

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Character Mailing Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Character Mailing Services Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Character Mailing Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Character Mailing Services Limited and state those matters that we have agreed to state to the Board of Directors of Character Mailing Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Character Mailing Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Character Mailing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Character Mailing Services Limited. You consider that Character Mailing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Character Mailing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

17 November 2022

**Balance Sheet
30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		34,338		411,081
CURRENT ASSETS					
Stocks		35,000		32,854	
Debtors	5	360,245		241,168	
Cash at bank and in hand		<u>141,348</u>		<u>197,153</u>	
		536,593		471,175	
CREDITORS					
Amounts falling due within one year	6	<u>414,815</u>		<u>374,917</u>	
NET CURRENT ASSETS			<u>121,778</u>		<u>96,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,116		507,339
CREDITORS					
Amounts falling due after more than one year	7		<u>235,720</u>		<u>668,510</u>
NET LIABILITIES			<u>(79,604)</u>		<u>(161,171)</u>
CAPITAL AND RESERVES					
Called up share capital			194		194
Share premium			389,816		389,816
Revaluation reserve	8		-		240,300
Retained earnings			<u>(469,614)</u>		<u>(791,481)</u>
SHAREHOLDERS' FUNDS			<u>(79,604)</u>		<u>(161,171)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2022 and were signed on its behalf by:

M C Manville - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Character Mailing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost and N.B.V.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2021 - 54).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	1,001,578
Additions	40,302
Disposals	(1,007,542)
At 30 April 2022	<u>34,338</u>
DEPRECIATION	
At 1 May 2021	590,497
Charge for year	27,764
Eliminated on disposal	(618,261)
At 30 April 2022	<u>-</u>
NET BOOK VALUE	
At 30 April 2022	<u>34,338</u>
At 30 April 2021	<u>411,081</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	257,492	204,543
Other debtors	<u>102,753</u>	<u>36,625</u>
	<u>360,245</u>	<u>241,168</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	20,605	21,000
Trade creditors	193,257	189,396
Taxation and social security	138,447	128,844
Other creditors	<u>62,506</u>	<u>35,677</u>
	<u>414,815</u>	<u>374,917</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Other creditors	<u>235,720</u>	<u>668,510</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

8. RESERVES

	Revaluation reserve
	£
At 1 May 2021	240,300
Disposal of fixed assets	<u>(240,300)</u>
At 30 April 2022	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.