

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Character Mailing Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

M C Manville
J Shipley

REGISTERED OFFICE:

Heysham Road
Aintree
Liverpool
Merseyside
L70 1JL

REGISTERED NUMBER:

08893766 (England and Wales)

ACCOUNTANTS:

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Character Mailing Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Character Mailing Services Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Character Mailing Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Character Mailing Services Limited and state those matters that we have agreed to state to the Board of Directors of Character Mailing Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Character Mailing Services Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Character Mailing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Character Mailing Services Limited. You consider that Character Mailing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Character Mailing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

31 January 2017

**Abbreviated Balance Sheet
30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		503,631		391,689
CURRENT ASSETS					
Stocks		32,690		32,576	
Debtors		473,905		472,984	
Cash at bank and in hand		<u>181,132</u>		<u>135,464</u>	
		687,727		641,024	
CREDITORS					
Amounts falling due within one year		<u>496,914</u>		<u>423,783</u>	
NET CURRENT ASSETS			<u>190,813</u>		<u>217,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			694,444		608,930
CREDITORS					
Amounts falling due after more than one year			<u>476,595</u>		<u>459,375</u>
NET ASSETS			<u><u>217,849</u></u>		<u><u>149,555</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		95		10
Share premium			194,915		-
Revaluation reserve			240,300		240,300
Profit and loss account			<u>(217,461)</u>		<u>(90,755)</u>
SHAREHOLDERS' FUNDS			<u><u>217,849</u></u>		<u><u>149,555</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

M C Manville - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost and N.B.V.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	452,114
Additions	187,625
Disposals	(12,500)
At 30 April 2016	<u>627,239</u>
DEPRECIATION	
At 1 May 2015	60,425
Charge for year	65,787
Eliminated on disposal	(2,604)
At 30 April 2016	<u>123,608</u>
NET BOOK VALUE	
At 30 April 2016	<u>503,631</u>
At 30 April 2015	<u>391,689</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
95	Ordinary shares	1	<u>95</u>	<u>10</u>

85 Ordinary shares shares of 1 each were allotted as fully paid at a premium of 2293.12 per share during the year.

4. ULTIMATE PARENT COMPANY

Generational Investments Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.