

REGISTERED NUMBER: 08891567 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
TIGER HORNSBY EVENTS LIMITED**

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for the Year Ended 28 February 2019

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TIGER HORNSBY EVENTS LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2019

DIRECTORS:

Ms R Frame
S Grainger

REGISTERED OFFICE:

Ground Floor
8-10 The Close
Newcastle upon Tyne
NE1 3RE

REGISTERED NUMBER:

08891567 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BALANCE SHEET
28 February 2019

	Notes	28/2/19 £	£	28/2/18 £	£
FIXED ASSETS					
Tangible assets	4		25,506		43,645
CURRENT ASSETS					
Stocks	5	9,737		6,843	
Debtors	6	23,140		23,200	
Cash at bank and in hand		<u>27,905</u>		<u>4,003</u>	
		60,782		34,046	
CREDITORS					
Amounts falling due within one year	7	<u>66,047</u>		<u>88,043</u>	
NET CURRENT LIABILITIES			<u>(5,265)</u>		<u>(53,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,241		(10,352)
CREDITORS					
Amounts falling due after more than one year	8		<u>112,500</u>		<u>117,500</u>
NET LIABILITIES			<u>(92,259)</u>		<u>(127,852)</u>
RESERVES					
Retained earnings	10		<u>(92,259)</u>		<u>(127,852)</u>
SHAREHOLDERS' FUNDS			<u>(92,259)</u>		<u>(127,852)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

Ms R Frame - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Tiger Hornsby Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2018	33,989	71,912	1,419	107,320
Additions	826	2,564	-	3,390
At 28 February 2019	<u>34,815</u>	<u>74,476</u>	<u>1,419</u>	<u>110,710</u>
DEPRECIATION				
At 1 March 2018	20,878	42,194	603	63,675
Charge for year	6,700	14,625	204	21,529
At 28 February 2019	<u>27,578</u>	<u>56,819</u>	<u>807</u>	<u>85,204</u>
NET BOOK VALUE				
At 28 February 2019	<u>7,237</u>	<u>17,657</u>	<u>612</u>	<u>25,506</u>
At 28 February 2018	<u>13,111</u>	<u>29,718</u>	<u>816</u>	<u>43,645</u>

5. STOCKS

	28/2/19 £	28/2/18 £
Stocks	<u>9,737</u>	<u>6,843</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19 £	28/2/18 £
Trade debtors	2,236	-
Other debtors	11,794	14,525
Prepayments	<u>9,110</u>	<u>8,675</u>
	<u>23,140</u>	<u>23,200</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19 £	28/2/18 £
Trade creditors	27,185	35,672
Associated company loan	-	20,000
Social security and other taxes	4,393	1,056
VAT	18,555	19,261
Other creditors	7,635	-
Directors' current accounts	7,854	10,354
Accrued expenses	<u>425</u>	<u>1,700</u>
	<u>66,047</u>	<u>88,043</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/19	28/2/18
	£	£
Other loans - 2-5 years	72,500	72,500
Directors' loan accounts	40,000	45,000
	<u>112,500</u>	<u>117,500</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/19	28/2/18
			£	£
100	A Ordinary	£0.01	-	-
40	B Ordinary	£0.004	-	-
3	C Ordinary	£0.0001	-	-
			<u>-</u>	<u>-</u>

10. RESERVES

	Retained earnings £
At 1 March 2018	(127,852)
Profit for the year	35,593
At 28 February 2019	<u>(92,259)</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms R Frame.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.