

Registered Number 08891116

1ST CHOICE DECORATOR LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	33,043	5,000
		<u>33,043</u>	<u>5,000</u>
Current assets			
Stocks		2,225	-
Debtors		62,115	25,022
Cash at bank and in hand		3,138	478
		<u>67,478</u>	<u>25,500</u>
Creditors: amounts falling due within one year		(23,771)	-
Net current assets (liabilities)		<u>43,707</u>	<u>25,500</u>
Total assets less current liabilities		<u>76,750</u>	<u>30,500</u>
Creditors: amounts falling due after more than one year		(21,450)	-
Total net assets (liabilities)		<u>55,300</u>	<u>30,500</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		55,299	30,499
Shareholders' funds		<u>55,300</u>	<u>30,500</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr D Samuels, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 25% reducing balance method

Motor vehicles - 25% reducing balance method

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	5,000
Additions	39,057
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>44,057</u>
Depreciation	
At 1 March 2015	-
Charge for the year	11,014
On disposals	-
At 29 February 2016	<u>11,014</u>

Net book values

At 29 February 2016	<u>33,043</u>
At 28 February 2015	<u>5,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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