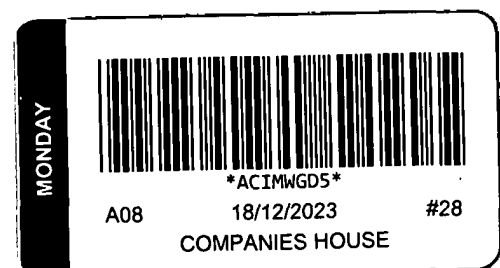


Company No. 8890065

QUANTAS KITCHENS & BATHROOMS LTD

**REPORT OF THE DIRECTOR
AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**



REPORT OF THE DIRECTOR

The director presents her report and the accounts of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES

The company continued to trade as retailers of kitchens and bathrooms.

DIRECTORS

The directors of the company during the year were as follows:-

D. J. Moodie

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board



.....
D. J. Moodie - Director

Date: 13 December 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUANTAS KITCHENS & BATHROOMS LTD**31 MARCH 2023****BALANCE SHEET**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
FIXED ASSETS			
Tangible Fixed Assets	3	19765	25616
CURRENT ASSETS			
Stocks on Hand	1(c)	22000	22000
Debtors	4	59123	132020
Cash & Bank Balances		27	9544
		<u>81150</u>	<u>163564</u>
CURRENT LIABILITIES			
Creditors falling due within one year	5	121272	143165
NET CURRENT ASSETS/(LIABILITIES)		<u>(40122)</u>	<u>20399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20357)</u>	<u>46015</u>
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	6	78936	53705
PROVISIONS FOR LIABILITIES	7	-	895
		<u>78936</u>	<u>54600</u>
		<u>£ (99293)</u>	<u>£ (8585)</u>
CAPITAL AND RESERVES			
Called-Up Share Capital		2	2
Profit & Loss Account		(99295)	(8587)
SHAREHOLDERS' FUNDS		<u>£ (99293)</u>	<u>£ (8585)</u>

Continued on Page 4

BALANCE SHEET (CONTINUED)

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

In accordance with Section 444 (5A) the company has chosen not to file the company's Profit & Loss Account.

Approved by the Board on 13 December 2023
and signed on its behalf



.....
D. J. Moodie - Director

STATEMENT OF CHANGES IN EQUITY

	<u>SHARE CAPITAL</u>	<u>PROFIT & LOSS ACCOUNT</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 1 April 2021	2	(57686)	(57684)
Profit for the Year to 31 March 2022 (= Total Comprehensive Income for Year)		52499	52499
Dividends		(3400)	(3400)
At 31 March 2022	£ 2	(8587)	(8585)
Loss for the Year to 31 March 2023 (= Total Comprehensive Income for Year)		(90708)	(90708)
At 31 March 2023	£ 2	(99295)	(99293)

NOTES TO THE ACCOUNTS**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's affairs.

(a) Basis of preparation

The financial statements set out on pages 3 to 10 are prepared under the historical cost accounting rules and in accordance with FRS102 Section 1A Small-Entities - The Financial Reporting Standard Applicable In The U.K. And Republic Of Ireland, and the Companies Act 2006.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Motor Vehicles	-	25% per annum
Plant & Machinery	-	25% per annum
Fixtures & Fittings	-	25% per annum

In each case the 'reducing balance' method is used.

(c) Stocks

Stocks are of raw materials and are valued at the lower of cost and net realisable value.

(d) Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

(e) Pensions

The company operates a money-purchase pension scheme. Contributions are charged to the Profit & Loss Account as they become payable in accordance with the rules of the scheme. Amounts owing by the company at the Balance Sheet date are shown in Other Creditors.

NOTES TO THE ACCOUNTS (CONTINUED)1. ACCOUNTING POLICIES (CONTINUED)(f) Government Grants (COVID-19)

Government grants are recognised in the Profit & Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the Profit & Loss Account. Grants towards general activities of the company over a specific period are recognised in the Profit & Loss Account over that period.

All grants in the Profit & Loss Account are recognised when all conditions for receipt have been complied with.

2. STAFF NUMBERS

The average number of persons, including directors, employed by the company was three (2023 = 3).

3. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>2023 Total</u>	<u>2022 Total</u>
<u>Cost:</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
To 1 April 2022	73070	12223	5009	90302	89536
Additions	-	-	739	739	766
To 31 March 2023	73070	12223	5748	91041	90302
<u>Depreciation:</u>					
To 1 April 2022	53476	7792	3418	64686	56146
Charge for the Year	4899	1108	583	6590	8540
To 31 March 2023	58375	8900	4001	71276	64686
<u>Written-down Value:</u>					
At 31 March 2023	£ 14695	3323	1747	£ 19765	£ 25616
At 31 March 2022	£ 19594	4431	1591	£ 25616	£ 33390

NOTES TO THE ACCOUNTS (CONTINUED)

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
4. <u>DEBTORS</u>		
Trade Debtors receivable within one year	900	97608
Prepaid Expenditure	955	2125
Other Debtors	57268	32287
	<u>£ 59123</u>	<u>£ 132020</u>
5. <u>CREDITORS : falling due within one year</u>		
Trade Creditors	19771	69048
Accrued Expenses	4996	3315
Sales Income in advance	1041	9200
Other Taxation	26320	9150
Bank Loans & Overdrafts (*)	7322	5555
Other Loan Accounts	55248	39904
Hire Purchase instalments payable	6471	6935
Other Creditors	103	58
	<u>£ 121272</u>	<u>£ 143165</u>
6. <u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u>		
Bank Loans (*)	34259	39815
Other Loan Accounts	37257	-
Hire Purchase instalments payable	7420	13890
	<u>£ 78936</u>	<u>£ 53705</u>

(*) includes £39814 Government Assistance loan (2022 = £45370).

NOTES TO THE ACCOUNTS (CONTINUED)

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
7. <u>PROVISIONS FOR LIABILITIES</u>		
(Deferred Taxation Provision)		

The movement on this account during the year was as follows:-

At the beginning of the year	895	-
Charge/(Credit) to Profit & Loss Account	(895)	895
	<hr/>	<hr/>
At the end of the year	£ -	£ 895
	<hr/>	<hr/>

End of Year balance (@ 19%) comprises:-

Accelerated Capital Allowances	3755	4867
Taxation Losses carried forward	(3755)	(3972)
	<hr/>	<hr/>
	£ -	£ 895
	<hr/>	<hr/>

8. **COMMITMENTS**

There were no outstanding commitments for capital expenditure, and no contingent liabilities not provided for (2022 = Nil).

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
9. <u>RELATED PARTY TRANSACTIONS</u>		
(a) Directors' emoluments paid during the accounting year amounted to:-		
Salaries	39666	38618
Social Security payments	2181	2294
	<hr/>	<hr/>
	£ 41847	£ 40912
	<hr/>	<hr/>

(b) By virtue of her shareholding the director had the benefit of dividends paid by the company during the year amounting to £Nil (2022 = £3400).

NOTES TO THE ACCOUNTS (CONTINUED)

10. **ULTIMATE CONTROLLING PARTY**

The company's ultimate controlling party is the director by virtue of her ownership of 100% of the issued share capital in the company.

11. **ADDITIONAL INFORMATION**

The company Quantas Kitchens & Bathrooms Ltd is a private company limited by shares, incorporated in England & Wales under Registered No. 8890065.

The Registered Office is:-

Stonebow House, London Road, Osbournby, Sleaford, Lincolnshire NG34 0DG