

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

| | |
|--------------------------|--|
| Director | C Ivings |
| Company Number | 08887575 (England and Wales) |
| Registered Office | Moreton House 31 High Street Buckingham MK18 1NU |
| Accountants | Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU |

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

| | Notes | 2018 £ | 2017 £ |
|---|-------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 4,311 | 6,086 |
| Current assets | | | |
| Inventories | 5 | 500 | 2,358 |
| Debtors | 6 | 314 | 1,082 |
| Cash at bank and in hand | | 7,892 | 2,708 |
| | | <u>8,706</u> | <u>6,148</u> |
| Creditors: amounts falling due within one year | 7 | (23,777) | (14,399) |
| Net current liabilities | | <u>(15,071)</u> | <u>(8,251)</u> |
| Total assets less current liabilities | | (10,760) | (2,165) |
| Provisions for liabilities | | | |
| Deferred tax | | (746) | (1,009) |
| Net liabilities | | <u>(11,506)</u> | <u>(3,174)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (11,606) | (3,274) |
| Shareholders' funds | | <u>(11,506)</u> | <u>(3,174)</u> |

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 June 2018.

C Ivings
Director

Company Registration No. 08887575

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

A & R Woodworking Company Oxfordshire Ltd is a private company, limited by shares, registered in England and Wales, registration number 08887575. The registered office is Moreton House, 31 High Street, Buckingham, MK18 1NU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Computer equipment £ | Total £ |
|--------------------------|--|---------------------------------|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | At cost | |
| At 1 March 2017 | 8,197 | 285 | 3,755 | 12,237 |
| Additions | 478 | - | - | 478 |
| At 28 February 2018 | 8,675 | 285 | 3,755 | 12,715 |
| Depreciation | | | | |
| At 1 March 2017 | 3,691 | 57 | 2,403 | 6,151 |
| Charge for the year | 997 | 45 | 1,211 | 2,253 |
| At 28 February 2018 | 4,688 | 102 | 3,614 | 8,404 |
| Net book value | | | | |
| At 28 February 2018 | 3,987 | 183 | 141 | 4,311 |
| At 28 February 2017 | 4,506 | 228 | 1,352 | 6,086 |

5 Inventories

| | 2018 £ | 2017 £ |
|------------------|-------------------|-------------------|
| Raw materials | 500 | 1,000 |
| Work in progress | - | 1,358 |
| | 500 | 2,358 |

A & R WOODWORKING COMPANY OXFORDSHIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

| 6 Debtors | 2018 | 2017 |
|---|----------------------|----------------------|
| | £ | £ |
| Trade debtors | 38 | - |
| Accrued income and prepayments | 276 | 1,082 |
| | <u>314</u> | <u>1,082</u> |
| | <u><u>314</u></u> | <u><u>1,082</u></u> |
| 7 Creditors: amounts falling due within one year | 2018 | 2017 |
| | £ | £ |
| Trade creditors | 1,791 | 3,328 |
| Taxes and social security | 4,076 | 4,368 |
| Other creditors | 10,368 | - |
| Loans from directors | 7,542 | 4,804 |
| Deferred income | - | 1,899 |
| | <u>23,777</u> | <u>14,399</u> |
| | <u><u>23,777</u></u> | <u><u>14,399</u></u> |

8 Loans to directors

An interest free loan from the director Mr C M Ivings to the company subsisted at 28th February 2018 amounting to £7,542. This amount is included within creditors. There are no set terms of repayment.

9 Average number of employees

During the year the average number of employees was 3 (2017: 4).

