

REGISTERED NUMBER: 08887575 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2017

for

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD (REGISTERED NUMBER: 08887575)

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	C Ivings
REGISTERED OFFICE:	Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU
BUSINESS ADDRESS:	Unit 3, Glen Meadows Chacombe Banbury Oxfordshire OX17 2J
REGISTERED NUMBER:	08887575 (England and Wales)
ACCOUNTANTS:	ANTHISTLE CRAVEN Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD (REGISTERED NUMBER: 08887575)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		6,086		10,334
CURRENT ASSETS					
Stocks		2,358		6,500	
Debtors	5	1,082		4,292	
Cash at bank		<u>2,708</u>		<u>7,445</u>	
		6,148		18,237	
CREDITORS					
Amounts falling due within one year	6	<u>14,399</u>		<u>25,449</u>	
NET CURRENT LIABILITIES			<u>(8,251)</u>		<u>(7,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,165)		3,122
PROVISIONS FOR LIABILITIES			<u>1,009</u>		<u>2,067</u>
NET (LIABILITIES)/ASSETS			<u><u>(3,174)</u></u>		<u><u>1,055</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,274)</u>		<u>955</u>
SHAREHOLDERS' FUNDS			<u><u>(3,174)</u></u>		<u><u>1,055</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD (REGISTERED NUMBER: 08887575)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 May 2017 and were signed by:

C Ivings - Director

The notes form part of these financial statements

A & R WOODWORKING COMPANY OXFORDSHIRE
LTD (REGISTERED NUMBER: 08887575)

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

A & R Woodworking Company Oxfordshire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

**A & R WOODWORKING COMPANY OXFORDSHIRE
LTD (REGISTERED NUMBER: 08887575)**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2016	7,976	-	6,563	14,539
Additions	221	285	3,755	4,261
Disposals	-	-	(6,563)	(6,563)
At 28 February 2017	<u>8,197</u>	<u>285</u>	<u>3,755</u>	<u>12,237</u>
DEPRECIATION				
At 1 March 2016	2,564	-	1,641	4,205
Charge for year	1,127	57	2,403	3,587
Eliminated on disposal	-	-	(1,641)	(1,641)
At 28 February 2017	<u>3,691</u>	<u>57</u>	<u>2,403</u>	<u>6,151</u>
NET BOOK VALUE				
At 28 February 2017	<u>4,506</u>	<u>228</u>	<u>1,352</u>	<u>6,086</u>
At 29 February 2016	<u>5,412</u>	<u>-</u>	<u>4,922</u>	<u>10,334</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	-	3,697
Other debtors	<u>1,082</u>	<u>595</u>
	<u>1,082</u>	<u>4,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade creditors	3,328	4,334
Taxation and social security	4,368	1,600
Other creditors	<u>6,703</u>	<u>19,515</u>
	<u>14,399</u>	<u>25,449</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

An interest free loan from the director, Mr C M Ivings to the company subsisted at 28 February 2017 amounting to £4,804. This amount is included within creditors. There are no set terms of repayment.

8. ULTIMATE CONTROLLING PARTY

The controlling party is C Ivings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.