

REGISTERED NUMBER: 08886842 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

JDI DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2020**

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JDI DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS:

Just Develop It Limited
Miss L M Mitchell

REGISTERED OFFICE:

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER:

08886842 (England and Wales)

JDI DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08886842)

**BALANCE SHEET
31 JANUARY 2020**

	Notes	31.1.20 £	31.1.19 £
CURRENT ASSETS			
Stocks		-	1,183,482
Debtors	4	223	66,265
Cash at bank		6,418	36
		<u>6,641</u>	<u>1,249,783</u>
CREDITORS			
Amounts falling due within one year	5	445,148	1,429,401
		<u>(438,507)</u>	<u>(179,618)</u>
NET CURRENT LIABILITIES			
		<u>(438,507)</u>	<u>(179,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(438,507)</u>	<u>(179,618)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(438,508)	(179,619)
		<u>(438,507)</u>	<u>(179,618)</u>
SHAREHOLDERS' FUNDS			
		<u>(438,507)</u>	<u>(179,618)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 30 October 2020 and were signed on its behalf by:



Miss L M Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

JDI Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Now that the company's final development has been completed the directors have decided that the company will cease to trade. On this basis, the directors have not prepared these financial statements on the going concern basis.

Any non-group liabilities at the balance sheet date and those incurred consequently in completing the final site will be met by the group.

Turnover

Turnover represents property sales, net of value added tax. Property sales are recognised when there is a binding agreement with the purchaser.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

JDI DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08886842)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.20	31.1.19
	£	£
Other debtors	223	66,265
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.20	31.1.19
	£	£
Trade creditors	3,068	11,592
Amounts owed to group undertakings	405,369	1,388,508
Taxation and social security	-	1,886
Other creditors	36,711	27,415
	<u> </u>	<u> </u>
	<u>445,148</u>	<u>1,429,401</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.20	31.1.19
	£	£
Other loans	405,369	1,388,508
	<u> </u>	<u> </u>

Other loans are secured by way of debenture.

7. RELATED PARTY DISCLOSURES

The aggregate amount owed to group undertakings at the balance sheet date is £405,369 (31.1.19: £1,388,508).

During the year the company made sales to group undertakings of £1,000,000 (31.1.19: £1,350,000).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Just Develop It Limited.

The ultimate controlling party is Mr C S Phillips.