

Registered number
08886771

North West Asset Finance Limited

Filleted Accounts

31 March 2023

North West Asset Finance Limited**Registered number:** 08886771**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Current assets			
Debtors	3	213,315	203,315
Cash at bank and in hand		3,806	5,754
		<u>217,121</u>	<u>209,069</u>
Creditors: amounts falling due within one year	4	(247,620)	(628,072)
Net current liabilities		<u>(30,499)</u>	<u>(419,003)</u>
Net liabilities		<u>(30,499)</u>	<u>(419,003)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(30,599)	(419,103)
Shareholders' funds		<u>(30,499)</u>	<u>(419,003)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Hall

Director

Approved by the board on 22 December 2023

North West Asset Finance Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2023	2022
	£	£
Other debtors	<u>213,315</u>	<u>203,315</u>
4 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	136,601	622,351
Taxation and social security costs	66,825	(39,157)
Director's account	(1,500)	-
Accruals	<u>45,694</u>	<u>44,878</u>
	<u>247,620</u>	<u>628,072</u>

5 Other information

North West Asset Finance Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn Shays Farm

Tosside

Skipton

North Yorkshire

BD23 4SY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.