REGISTERED NUMBER: 08886529 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Shays Assets Limited

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for the Year Ended 31 March 2016

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Shays Assets Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	R A Hall
REGISTERED OFFICE:	Deanroyd Works Deanroyd Road Todmorden Lancashire OL14 6TX
REGISTERED NUMBER:	08886529 (England and Wales)
ACCOUNTANTS:	Haworths Limited Chartered Accountants The Old Tannery Eastgate Accrington Lancashire BB5 6PW

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Debtors		624,555		907,033	
Cash at bank		13		2,738	
		624,568		909,771	
CREDITORS					
Amounts falling due within one year		224,107		424,673	
NET CURRENT ASSETS			400,461		485,098
TOTAL ASSETS LESS CURRENT LIABILITIES			400,561		485,198
CAPITAL AND RESERVES					
Called up share capital	3		400,100		485,100
Profit and loss account			461		98
SHAREHOLDERS' FUNDS			400,561		485,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2016 and were signed by:

R A Hall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about Shays Assets Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments in subsidiaries
Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	100
NET BOOK VALUE	
At 31 March 2016	100
At 31 March 2015	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

North West Asset Finance Limited
Nature of business: Money lender

Class of shares:	% holding
Ordinary £1	100.00

	2016 £	2015 £
Aggregate capital and reserves	463,477	133,445
Profit for the year/period	370,142	144,345

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary A	£1	90	90
10	Ordinary B	£1	10	10
400,000	Redeemable preference	£1	400,000	485,000
			400,100	485,100

continued...

3. **CALLED UP SHARE CAPITAL - continued**

The redeemable preference shares are redeemable, at par, at any time after the date of allotment. During the year 85,000 shares were redeemed at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.