

COMPANY REGISTRATION NUMBER: 08886505

**ASG Global Services Limited**

**Filleted Unaudited Financial Statements**

**30 June 2021**

# **ASG Global Services Limited**

## **Financial Statements**

**Year ended 30 June 2021**

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# **ASG Global Services Limited**

## **Officers and Professional Advisers**

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**The board of directors**

A E Symonds

I M Gant

**Registered office**

4G Cleveland Square

London

W2 6DH

**Accountants**

Complete Accounting Solutions

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

# **ASG Global Services Limited**

## **Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of ASG Global Services Limited**

**Year ended 30 June 2021**

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As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2021, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

# ASG Global Services Limited

## Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	5	1	1
<b>Current assets</b>			
Debtors	6	199,999	200,000
Cash at bank and in hand		60,711	74,682
		-----	-----
		260,710	274,682
<b>Creditors: amounts falling due within one year</b>	7	311,400	341,651
		-----	-----
<b>Net current liabilities</b>		50,690	66,969
		-----	-----
<b>Total assets less current liabilities</b>		( 50,689)	( 66,968)
		-----	-----
<b>Net liabilities</b>		( 50,689)	( 66,968)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 50,789)	( 67,068)
		-----	-----
<b>Shareholders funds</b>		( 50,689)	( 66,968)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ASG Global Services Limited**

## **Statement of Financial Position** *(continued)*

**30 June 2021**

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These financial statements were approved by the board of directors and authorised for issue on 25 March 2022 , and are signed on behalf of the board by:

A E Symonds

Director

Company registration number: 08886505

# ASG Global Services Limited

## Notes to the Financial Statements

Year ended 30 June 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4G Cleveland Square, London, W2 6DH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	33% straight line
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#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### 4. Tangible assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2020 and 30 June 2021	1,792
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<b>Depreciation</b>	
At 1 July 2020 and 30 June 2021	1,792
	-----
<b>Carrying amount</b>	
At 30 June 2021	-
	-----
At 30 June 2020	-
	-----

#### 5. Investments

	<b>Shares in group</b>
	<b>undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2020 and 30 June 2021	1
	-----
<b>Impairment</b>	
At 1 July 2020 and 30 June 2021	-
	-----
<b>Carrying amount</b>	
At 30 June 2021	1
	-----
At 30 June 2020	1
	-----

The company owns 100% of the issued share capital of the company listed below:

Aggregate capital and reserves

2017 2016

£ £

ASG Global Services Pty. Ltd. (101,186) (221,628)

Profit and (loss) for the year

2017 2016

£ £

ASG Global Services Pty. Ltd. 132,283 (221,629)

The last set of financial statements available were for the year ended 30 June 2017.

#### 6. Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	199,999	200,000
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**7. Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	–	1,129
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	1
Social security and other taxes	10,900	11,012
Other creditors	300,500	329,509
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	<b>311,400</b>	<b>341,651</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.