

COMPANY REGISTRATION NUMBER: 08886505

ASG Global Services Limited
Filleted Unaudited Financial Statements
30 June 2017



COMPLETE ACCOUNTING SOLUTIONS

Chartered Certified Accountants
727-729 High Road
London
N12 0BP

ASG Global Services Limited

Financial Statements

Year ended 30 June 2017

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ASG Global Services Limited
Officers and Professional Advisers

The board of directors

A E Symonds
I M Gant

Registered office

4G Cleveland Square
London
United Kingdom
W2 6DH

Accountants

Complete Accounting Solutions
Chartered Certified Accountants
727-729 High Road
London
N12 0BP

ASG Global Services Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of ASG Global Services Limited

Year ended 30 June 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2017, which comprise the statement of financial position, statement of changes in equity and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

29/3/18
COMPLETE ACCOUNTING SOLUTIONS
Chartered Certified Accountants

727-729 High Road
London
N12 0BP

ASG Global Services Limited

Statement of Financial Position

30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	91	688
Investments	5	<u>1</u>	<u>1</u>
		92	689
Current assets			
Debtors	6	100	128
Cash at bank and in hand		<u>12,113</u>	<u>12,785</u>
		12,213	12,913
Creditors: amounts falling due within one year	7	<u>84,916</u>	<u>72,089</u>
Net current liabilities		<u>72,703</u>	<u>59,176</u>
Total assets less current liabilities		<u>(72,611)</u>	<u>(58,487)</u>
Net liabilities		<u>(72,611)</u>	<u>(58,487)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(72,711)</u>	<u>(58,587)</u>
Shareholders funds		<u>(72,611)</u>	<u>(58,487)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

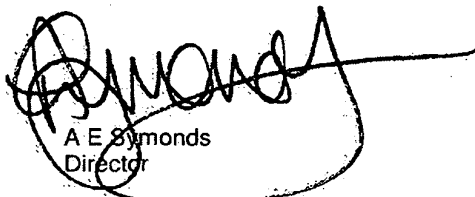
The notes on pages 5 to 7 form part of these financial statements.

ASG Global Services Limited

Statement of Financial Position *(continued)*

30 June 2017

These financial statements were approved by the board of directors and authorised for issue on ~~24th Mar 2018~~ and are signed on behalf of the board by:



A E Symonds
Director

Company registration number: 08886505

The notes on pages 5 to 7 form part of these financial statements.

ASG Global Services Limited

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4G Cleveland Square, London, United Kingdom, W2 6DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

ASG Global Services Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2017

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 July 2016 and 30 June 2017	1,792	1,792
Depreciation		
At 1 July 2016	1,104	1,104
Charge for the year	597	597
At 30 June 2017	1,701	1,701
Carrying amount		
At 30 June 2017	91	91
At 30 June 2016	688	688

5. Investments

	Shares in group undertakings £
Cost	
At 1 July 2016 and 30 June 2017	1
Impairment	
At 1 July 2016 and 30 June 2017	—
Carrying amount	
At 30 June 2017	1
At 30 June 2016	1

The company owns 100% of the issued share capital of the company listed below:

Aggregate capital and reserves

	2016 £	2015 £
ASG Global Services Pty. Ltd.	(221,628)	(140,486)

Profit and (loss) for the year

	2016 £	2015 £
ASG Global Services Pty. Ltd.	(221,629)	(140,487)

The last set of financial statements available were for the year ended 30 June 2016.

ASG Global Services Limited
Notes to the Financial Statements *(continued)*
Year ended 30 June 2017

6. Debtors

	2017	2016
	£	£
Other debtors	<u>100</u>	<u>128</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,389	339
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1	1
Other creditors	<u>83,526</u>	<u>71,749</u>
	<u>84,916</u>	<u>72,089</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.