

**SUMSAM SOLUTIONS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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SUMSAM SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	MR NAZIR ALI KHAN
Company Number	08885304 (England and Wales)
Registered Office	CITY GATE HOUSE 25 MOAT LANE CITY CENTRE BIRMINGHAM B5 5BD UNITED KINGDOM

SUMSAM SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,126	832
Current assets			
Debtors	5	17,150	14,350
Cash at bank and in hand		18,656	16,208
		<u>35,806</u>	<u>30,558</u>
Creditors: amounts falling due within one year	<u>6</u>	-	(2,855)
Net current assets		<u>35,806</u>	<u>27,703</u>
Total assets less current liabilities		39,932	28,535
Creditors: amounts falling due after more than one year	<u>7</u>	(62,760)	(62,845)
Net liabilities		<u>(22,828)</u>	<u>(34,310)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(22,928)	(34,410)
Shareholders' funds		<u>(22,828)</u>	<u>(34,310)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 29 March 2017.

MR NAZIR ALI KHAN
Director

Company Registration No. 08885304

SUMSAM SOLUTIONS LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 28 FEBRUARY 2017

	Share capital £	Profit & loss account £	Total £
At 1 March 2015	100	(17,892)	(17,792)
Loss for the year		(16,518)	(16,518)
At 29 February 2016	100	(34,410)	(34,310)
At 1 March 2016	100	(34,410)	(34,310)
Profit for the year		11,482	11,482
At 28 February 2017	100	(22,928)	(22,828)

SUMSAM SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

SUMSAM SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08885304. The registered office and principal place of business is CITY GATE HOUSE 25 MOAT LANE, CITY CENTRE, BIRMINGHAM, B5 5BD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% RB
Computer equipment	20% RB

SUMSAM SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2016	600	700	1,300
Additions	2,326	2,000	4,326
At 28 February 2017	2,926	2,700	5,626
Depreciation			
At 1 March 2016	216	252	468
Charge for the year	542	490	1,032
At 28 February 2017	758	742	1,500
Net book value			
At 28 February 2017	2,168	1,958	4,126
At 29 February 2016	384	448	832

5 Debtors

	2017	2016
	£	£
Accrued income and prepayments	2,800	-
Other debtors	14,350	14,350
	17,150	14,350

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other taxes and social security costs	-	2,205
Accruals	-	650
	-	2,855

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	62,760	62,845

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

