

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08884783

Company name in full Carillion Powerlines Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stewart

Surname MacDonald

3 Liquidator's address

Building name/number 25 Bothwell Street

Street Glasgow

Post town G2 6NL

County/Region

Postcode DX G W 2 0 9

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

Stewart Macdonald

X

Signature date

^d
2

^d
3

^m
0

^m
7

^y
2

^y
0

^y
2

^y
1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Graeme Rae**

Company name **Azets**

Address
Titanium 1
King's Inch Place

Post town **Renfrew**

County/Region

Postcode **P A 4 8 W F**

Country

DX **DX 556180 Braehead**

Telephone **0141 886 6644**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Final report to members in accordance with Section
94 of the Insolvency Act 1986**

Carillion Powerlines Limited

8 June 2021



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This report is intended for use by those parties entitled to a copy thereof under Section 94 of the Insolvency Act 1986 and The Insolvency Rules (Scotland) (Receivership and Winding Up) Rules 2018. It may contain information that is privileged confidential or exempt from disclosure and any dissemination distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Stewart MacDonald is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland.
The Liquidator is bound by the Insolvency Code of Ethics which can be found
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

1. Statutory Information

Company name: Carillion Powerlines Limited

Company number: **08884783**

Registered office: 12-13 Alma Square
Scarborough
YO11 1JU

Date of appointment: 10 April 2019

Liquidator Stewart MacDonald

Liquidator's address: 12-13 Alma Square
Scarborough
YO11 1JU

2. Conduct of the Liquidation

The receipts and payments account attached in Appendix 1 details the assets realised during the liquidation.

The only asset realised was a VAT refund of £450,818.82, received in respect of a pre-appointment VAT return and interest received of £77.82.

The Declaration of Solvency was based on accounts prepared to the date of liquidation. As such the assets realised and liabilities paid are different to the estimated position at the date of liquidation. I am satisfied that all available assets have been realised.

Unless the members write to me confirming they have no objection to me winding up the Members Voluntary Liquidation ("MVL") earlier, then I must allow for 8 weeks to pass before fully winding up the company.

3. Liquidator's Remuneration

Total costs of £10,914.10 have been incurred this equates to 74.20 hours at an average rate of £147.09 per hour. A detailed breakdown of these time costs and category 2 disbursements, together with current charge out rates are attached at Appendix 2. This time included tax work.

My remuneration is fixed by reference to the time properly spent by my staff and I in winding down the company. I have drawn fees of £10,823.84 plus VAT, as agreed by the only member. Of this total £1,445.00 plus VAT (£1,734) was drawn from the funds held, as disclosed in my receipts and payments account at Appendix 1.

The time costs incurred relating to the MVL have arisen primarily as a result of statutory functions required under the Insolvency Act and Rules. These include but are not limited to; pre-appointment planning, novating finance agreements, preparation of meeting documents, convening of the meeting to place the company into liquidation, reclaiming VAT on behalf of the company, and communicating with creditors in relation to liabilities transferred to SPL Powerlines UK Limited, obtaining tax clearances from HMRC and attending to all other statutory matters.

4. Liquidator's Expenses

A schedule of all expenses incurred in the liquidation and paid from the funds held has been detailed in Appendix 3. SPL Powerlines UK Ltd settled additional costs of £400.15 relating to statutory advertising and a bond.

5. Members Rights

Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that:

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information.
- I am also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members may, within 8 weeks of receipt of the final account make an application to court on the grounds that the basis fixed of my remuneration, the remuneration charged, or the expenses incurred by me are excessive.

The affairs of the company are fully wound up before the final account is delivered, if every member confirms in writing they do not intend to make any such request or application.

6. Liabilities

Secured creditors

There are no secured creditors.

Preferential creditors

The Liquidator is not aware of any preferential creditors.

Unsecured creditors

There are no known creditors.

Carillion Powerlines Limited – In MVL
7. Return on Capital



7.1 An amount of £449,042.64 was distributed to the company's shareholders as follows:

Distribution Date	SPL Powerlines UK Ltd
9 April 2020	£449,042.64
	£449,042.64

A handwritten signature in black ink, appearing to read 'Stewart MacDonald'.

Stewart MacDonald
Liquidator

Carillion Powerlines Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 10/04/2019 To 08/06/2021 £	From 10/04/2019 To 08/06/2021 £
ASSET REALISATIONS		
VAT Repayment	450,818.82	450,818.82
	450,818.82	450,818.82
OTHER REALISATIONS		
Interest Gross of Tax	77.82	77.82
	77.82	77.82
COSTS OF ADMINISTRATION		
Liquidator's Fees	1,734.00	1,734.00
Professional Fees	120.00	120.00
	(1,854.00)	(1,854.00)
CONTRIBUTORIES		
Ordinary Shareholders	449,042.64	449,042.64
	(449,042.64)	(449,042.64)
	0.00	0.00
REPRESENTED BY		
Office		0.00
		0.00

Carillion Powerlines Limited – In MVL
Appendix 2 – Time costs and details of work
undertaken in MVL



Carillion Powerlines Limited
10 April 2019 to 8 June 2021
Time and charge out summaries (Excluding VAT)

Classification of work function	Hours						Time cost (£)	Average hourly rate (£)
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total hours		
Admin/Planning	4.80	0.20	20.30	23.20	-	48.50	7,354.90	151.65
Investigations	-	-	0.50	2.00	-	2.50	404.00	161.60
Realisation of assets	-	-	0.50	5.60	-	6.10	850.50	139.43
Trading	-	-	-	-	-	-	-	-
Creditors	-	-	0.50	16.60	-	17.10	2,304.70	134.78
Total hours	4.80	0.20	21.80	47.40	-	74.20	10,914.10	147.09
Total Fees claimed (£)	1,296.00	31.60	2,859.60	6,726.90	-		10,914.10	
Hourly Rate	270.00	158.00	131.17	140.92	-			
						74.20	10,914.10	

Work undertaken, but which is not limited to, include:

- Setting up and maintenance of internal hard copy files and case file on the Insolvency Practitioners System (IPS)
- Data input including basic details of case, assets, creditor names and addresses and employee names and addresses
- Preparation and filing (with the Registrar of Companies) of various statutory forms including declaration of solvency, change of registered office form, notice of appointment and the resolution to wind up
- Advertisement of notice of appointment, resolution to wind up and the notice to creditors to claim in The Gazette
- Liaising with pre-appointment bankers regarding the closure of the Company's bank accounts
- Seeking refund of overpayments and amounts to be credited
- Obtaining approval for the basis of fees from members
- Initial notification to HM Revenue & Customs

- General administration of case
- Liaising with the Company's former professional advisors and bankers
- Completing bill requisitions and raising invoices against time incurred in respect of work carried out and outlays incurred
- Preparation and submission of corporation tax returns
- Obtaining tax clearance
- Preparation and submission of VAT returns
- Closure formalities.
- Appointment process
- Obtaining specific penalty bond
- Setting up of liquidation bank account including inputting details on the IPS system
- Convening and holding meetings of members
- Completion of internal reviews including asset realisation review
- Complying with money laundering regulations
- Calculation and payment of dividends
- Preparation of distribution paperwork including the notice of declaration.
- Capital Distribution to shareholders
- Resolving queries over late estates of shareholders
- Identify beneficiaries of the late shareholders estates
- Consultation with probate solicitors
- Redistribution of funds to late shareholders

Carillion Powerlines Limited – In MVL
Appendix 3 – Schedule of expenses incurred



Expense	Service provided	Cost
Professional fees	Use of registered office	120.00