

**WALPOLE MEDIA GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Walpole Media Group Limited
Unaudited Financial Statements
For The Year Ended 31 August 2021

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**Walpole Media Group Limited
Accountant's Report
For The Year Ended 31 August 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the statement of financial position as at year ended 31 August 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

11/05/2022

HJO Tax Consultancy
Chartered Certified Accountant
100 Wulfstan Way
Cambridge
CB1 8QJ

Walpole Media Group Limited
Statement of Financial Position
As at 31 August 2021

Registered number: 08884312

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		1,600,170		1,600,170
			<u>1,600,170</u>		<u>1,600,170</u>
CURRENT ASSETS					
Debtors	5	309		7	
Cash at bank and in hand		<u>669</u>		<u>891</u>	
		978		898	
Creditors: Amounts Falling Due Within One Year	6	<u>(82,640)</u>		<u>(92,904)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(81,662)</u>		<u>(92,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,518,508</u>		<u>1,508,164</u>
NET ASSETS			<u>1,518,508</u>		<u>1,508,164</u>
CAPITAL AND RESERVES					
Called up share capital	7		4,075,505		4,163,705
Income Statement			<u>(2,556,997)</u>		<u>(2,655,541)</u>
SHAREHOLDERS' FUNDS			<u>1,518,508</u>		<u>1,508,164</u>

Walpole Media Group Limited
Statement of Financial Position (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Dr Jerome Booth

Director

11/05/2022

The notes on pages 4 to 5 form part of these financial statements.

Walpole Media Group Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost
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1.3. Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 2)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2020	101
As at 31 August 2021	101
Depreciation	
As at 1 September 2020	101
As at 31 August 2021	101
Net Book Value	
As at 31 August 2021	-
As at 1 September 2020	-

4. Investments

	Unlisted £
Cost	
As at 1 September 2020	1,600,170
As at 31 August 2021	1,600,170
Provision	
As at 1 September 2020	-
As at 31 August 2021	-
Net Book Value	
As at 31 August 2021	1,600,170
As at 1 September 2020	1,600,170

Walpole Media Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
VAT debtor	309	7
	<u>309</u>	<u>7</u>
	<u><u>309</u></u>	<u><u>7</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	54	18
Accruals and deferred income	1,700	2,000
Amounts owed to group undertakings	80,886	90,886
	<u>82,640</u>	<u>92,904</u>
	<u><u>82,640</u></u>	<u><u>92,904</u></u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	4,075,505	4,163,705
	<u><u>4,075,505</u></u>	<u><u>4,163,705</u></u>

8. General Information

Walpole Media Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08884312 . The registered office is Willowdene, Barneshall Avenue, Worcester, WR5 3EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.