

**REGISTERED NUMBER: 08884312 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2019**

**FOR**

**WALPOLE MEDIA GROUP LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**WALPOLE MEDIA GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**DIRECTOR:** Dr J P Booth

**REGISTERED OFFICE:** Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**REGISTERED NUMBER:** 08884312 (England and Wales)

**ACCOUNTANTS:** Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WALPOLE MEDIA GROUP LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Walpole Media Group Limited for the year ended 31 August 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Walpole Media Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Walpole Media Group Limited and state those matters that we have agreed to state to the director of Walpole Media Group Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Walpole Media Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Walpole Media Group Limited. You consider that Walpole Media Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Walpole Media Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

29 May 2020

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>1,600,170</u>		<u>1,600,170</u>
			1,600,170		1,600,170
<b>CURRENT ASSETS</b>					
Debtors	6	795		-	
Cash at bank		<u>838</u>		<u>4,566</u>	
		1,633		4,566	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>222,386</u>		<u>174,937</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(220,753)</u>		<u>(170,371)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,379,417		1,429,799
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>4,307,205</u>		<u>4,284,616</u>
<b>NET LIABILITIES</b>			<u>(2,927,788)</u>		<u>(2,854,817)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>(2,927,888)</u>		<u>(2,854,917)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,927,788)</u>		<u>(2,854,817)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WALPOLE MEDIA GROUP LIMITED (REGISTERED NUMBER: 08884312)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2020 and were signed by:

Dr J P Booth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**1. STATUTORY INFORMATION**

Walpole Media Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>101</u>
<b>DEPRECIATION</b>	
At 1 September 2018 and 31 August 2019	<u>101</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u><u>-</u></u>
At 31 August 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>1,600,170</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>1,600,170</u>
At 31 August 2018	<u>1,600,170</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
VAT	<u>795</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	48
Amounts owed to group undertakings	220,886	170,886
VAT	-	53
Accrued expenses	<u>1,500</u>	<u>3,950</u>
	<u>222,386</u>	<u>174,937</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Preference shares	<u>4,307,205</u>	<u>4,284,616</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019**

**10. RESERVES**

	Retained earnings £
At 1 September 2018	(2,854,917)
Deficit for the year	<u>(72,971)</u>
At 31 August 2019	<u><u>(2,927,888)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.