

COURAGE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Dan Accountancy LTD

28 February 2022

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Dan Accountancy LTD
Second Floor
105-107 New Union Street
Coventry
CV1 2NT
04 October 2022

COURAGE LIMITED
Statement of Financial Position
As at 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,386	1,299
		1,386	1,299
Current assets			
Cash at bank and in hand		116,052	64,612
Creditors: amount falling due within one year		(8,773)	(4,488)
Net current assets		107,279	60,124
Total assets less current liabilities		108,665	61,423
Creditors: amount falling due after more than one year		(60,935)	(50,000)
Net assets		47,730	11,423
Capital and reserves			
Profit and loss account		47,730	11,423
Shareholder's funds		47,730	11,423

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 04 October 2022 and were signed on its behalf by:

Maidei Makumbi

Director

COURAGE LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2022

General Information

COURAGE LIMITED is a private company, limited by shares, registered in England, registration number 08881437, registration address 10 LIPPITTS HILL, LUTON , LU2 7YN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	33% Straight Line

2. Average number of employees

Average number of employees during the year was 23 (2021 : 0).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Total
	£	£	£
At 01 March 2021	-	2,002	2,002
Additions	1,184	-	1,184
Disposals	-	-	-
At 28 February 2022	1,184	2,002	3,186
Depreciation			
At 01 March 2021	-	703	703
Charge for year	394	703	1,097
On disposals	-	-	-
At 28 February 2022	394	1,406	1,800
Net book values			
Closing balance as at 28 February 2022	790	596	1,386
Opening balance as at 01 March 2021	-	1,299	1,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.