

Unaudited Financial Statements for the Year Ended 30 April 2023

for

A G and Sons Hauliers Ltd

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for the Year Ended 30 April 2023

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A G and Sons Hauliers Ltd
Company Information
for the Year Ended 30 April 2023

DIRECTOR: Mr A Glaves

REGISTERED OFFICE: 18 Trapper Way
Sheffield
South Yorkshire
S20 4AF

REGISTERED NUMBER: 08880937 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Statement of Financial Position
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		250		250
Tangible assets	5		<u>133,284</u>		<u>175,130</u>
			133,534		175,380
CURRENT ASSETS					
Debtors	6	106,678		107,533	
Cash at bank		<u>203</u>		<u>1,044</u>	
		106,881		108,577	
CREDITORS					
Amounts falling due within one year	7	<u>137,445</u>		<u>109,909</u>	
NET CURRENT LIABILITIES			<u>(30,564)</u>		<u>(1,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,970		174,048
CREDITORS					
Amounts falling due after more than one year	8		(62,994)		(139,719)
PROVISIONS FOR LIABILITIES			<u>(26,657)</u>		<u>(33,275)</u>
NET ASSETS			<u>13,319</u>		<u>1,054</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>13,317</u>		<u>1,052</u>
SHAREHOLDERS' FUNDS			<u>13,319</u>		<u>1,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 January 2024 and were signed by:

Mr A Graves - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

A G and Sons Hauliers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

**Other
intangible
assets
£**

COST

At 1 May 2022
and 30 April 2023

250

NET BOOK VALUE

At 30 April 2023
At 30 April 2022

250

250

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 May 2022
Additions
At 30 April 2023

411,580

2,512

414,092

DEPRECIATION

At 1 May 2022
Charge for year
At 30 April 2023

236,450

44,358

280,808

NET BOOK VALUE

At 30 April 2023
At 30 April 2022

133,284

175,130

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2022 and 30 April 2023	<u>337,649</u>
DEPRECIATION	
At 1 May 2022	174,052
Charge for year	40,899
At 30 April 2023	<u>214,951</u>
NET BOOK VALUE	
At 30 April 2023	<u>122,698</u>
At 30 April 2022	<u>163,597</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts recoverable on contract	32,995	32,603
Other debtors	73,683	74,930
	<u>106,678</u>	<u>107,533</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts (see note 9)	58,405	50,161
Taxation and social security	66,696	37,209
Other creditors	12,344	22,539
	<u>137,445</u>	<u>109,909</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts (see note 9)	41,355	108,152
Other creditors	21,639	31,567
	<u>62,994</u>	<u>139,719</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	58,405	50,161
Between one and five years	41,355	108,152
	<u>99,760</u>	<u>158,313</u>
	Non-cancellable	operating leases
	2023	2022
	£	£
Within one year	2,730	16,381
Between one and five years	-	2,730
	<u>2,730</u>	<u>19,111</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

A share restructure occurred in the year for 1 Ordinary share valued at £1 and 1 Ordinary B share valued at £1.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
Mr A Glaves		
Balance outstanding at start of year	74,751	76,478
Amounts advanced	58,873	57,279
Amounts repaid	(60,135)	(59,006)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>73,489</u>	<u>74,751</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.