

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

A G AND SONS HAULIERS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

A G AND SONS HAULIERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR: Mr A Glaves

REGISTERED OFFICE: 18 Trapper Way
Sheffield
South Yorkshire
S20 4AF

REGISTERED NUMBER: 08880937 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

STATEMENT OF FINANCIAL POSITION
30 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	250	250
Tangible assets	5	<u>233,500</u>	<u>240,624</u>
		<u>233,750</u>	<u>240,874</u>
CURRENT ASSETS			
Debtors	6	115,030	15,328
Cash at bank and in hand		<u>8,956</u>	<u>12,613</u>
		<u>123,986</u>	<u>27,941</u>
CREDITORS			
Amounts falling due within one year	7	<u>(103,819)</u>	<u>(91,656)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,167</u>	<u>(63,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,917</u>	<u>177,159</u>
CREDITORS			
Amounts falling due after more than one year	8	(189,039)	(156,951)
PROVISIONS FOR LIABILITIES		<u>(44,365)</u>	<u>-</u>
NET ASSETS		<u>20,513</u>	<u>20,208</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	100
Retained earnings		<u>20,511</u>	<u>20,108</u>
SHAREHOLDERS' FUNDS		<u>20,513</u>	<u>20,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2022 and were signed by:

Mr A Graves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

A G and Sons Hauliers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020	
and 30 April 2021	<u>250</u>
NET BOOK VALUE	
At 30 April 2021	<u>250</u>
At 30 April 2020	<u>250</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	366,894
Additions	79,681
Disposals	<u>(34,995)</u>
At 30 April 2021	<u>411,580</u>
DEPRECIATION	
At 1 May 2020	126,270
Charge for year	58,359
Eliminated on disposal	<u>(6,549)</u>
At 30 April 2021	<u>178,080</u>
NET BOOK VALUE	
At 30 April 2021	<u>233,500</u>
At 30 April 2020	<u>240,624</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2020	293,645
Additions	78,999
Disposals	<u>(34,995)</u>
At 30 April 2021	<u>337,649</u>
DEPRECIATION	
At 1 May 2020	72,782
Charge for year	53,287
Eliminated on disposal	<u>(6,549)</u>
At 30 April 2021	<u>119,520</u>
NET BOOK VALUE	
At 30 April 2021	<u>218,129</u>
At 30 April 2020	<u>220,863</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts recoverable on contract	38,378	-
Other debtors	<u>76,652</u>	<u>15,328</u>
	<u>115,030</u>	<u>15,328</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	58,566	52,928
Taxation and social security	32,958	26,433
Other creditors	<u>12,295</u>	<u>12,295</u>
	<u>103,819</u>	<u>91,656</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	149,039	156,951
Other creditors	<u>40,000</u>	<u>-</u>
	<u>189,039</u>	<u>156,951</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	58,566	52,928
Between one and five years	149,039	156,951
	<u>207,605</u>	<u>209,879</u>
	Non-cancellable	operating leases
	2021	2020
	£	£
Within one year	16,381	16,381
Between one and five years	19,111	35,492
	<u>35,492</u>	<u>51,873</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	1	100
1	Ordinary B	£1	1	-
			<u>2</u>	<u>100</u>

A share restructure occurred in the year for 1 Ordinary share valued at £1 and 1 Ordinary B share valued at £1.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021	2020
	£	£
Mr A Glaves		
Balance outstanding at start of year	15,169	9,783
Amounts advanced	92,809	62,586
Amounts repaid	(31,500)	(57,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>76,478</u>	<u>15,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.