

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

A G AND SONS HAULIERS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

A G AND SONS HAULIERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTOR: Mr A Glaves

REGISTERED OFFICE: 18 Trapper way
Sheffield
South Yorkshire
S20 4AF

REGISTERED NUMBER: 08880937 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

STATEMENT OF FINANCIAL POSITION
30 APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	250	250
Tangible assets	5	<u>240,624</u>	<u>143,886</u>
		<u>240,874</u>	<u>144,136</u>
CURRENT ASSETS			
Debtors	6	15,328	19,966
Cash at bank and in hand		<u>12,613</u>	<u>5,065</u>
		<u>27,941</u>	<u>25,031</u>
CREDITORS			
Amounts falling due within one year	7	<u>(91,656)</u>	<u>(85,750)</u>
NET CURRENT LIABILITIES		<u>(63,715)</u>	<u>(60,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,159</u>	<u>83,417</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>(156,951)</u>	<u>(76,668)</u>
NET ASSETS		<u>20,208</u>	<u>6,749</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>20,108</u>	<u>6,649</u>
SHAREHOLDERS' FUNDS		<u>20,208</u>	<u>6,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 July 2020 and were signed by:

Mr A Graves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

A G and Sons Hauliers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

**Other
intangible
assets
£**

COST

At 1 May 2019
and 30 April 2020

250

NET BOOK VALUE

At 30 April 2020
At 30 April 2019

250

250

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 May 2019
Additions
Disposals
At 30 April 2020

324,400

269,913

(227,419)

366,894

DEPRECIATION

At 1 May 2019
Charge for year
Eliminated on disposal
At 30 April 2020

180,514

64,352

(118,596)

126,270

NET BOOK VALUE

At 30 April 2020
At 30 April 2019

240,624

143,886

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 May 2019		238,450
Additions		268,695
Disposals		(213,500)
At 30 April 2020		<u>293,645</u>
DEPRECIATION		
At 1 May 2019		125,164
Charge for year		57,918
Eliminated on disposal		(110,300)
At 30 April 2020		<u>72,782</u>
NET BOOK VALUE		
At 30 April 2020		<u>220,863</u>
At 30 April 2019		<u>113,286</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Other debtors	<u>15,328</u>	<u>19,966</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Hire purchase contracts (see note 9)	52,928	43,846
Taxation and social security	26,433	39,634
Other creditors	<u>12,295</u>	<u>2,270</u>
	<u>91,656</u>	<u>85,750</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2020	2019
	£	£
Hire purchase contracts (see note 9)	<u>156,951</u>	<u>76,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	52,928	43,846
Between one and five years	156,951	76,668
	<u>209,879</u>	<u>120,514</u>
	Non-cancellable	operating leases
	2020	2019
	£	£
Within one year	16,381	-
Between one and five years	35,492	-
	<u>51,873</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020	2019
	£	£
Mr A Glaves		
Balance outstanding at start of year	9,783	1,106
Amounts advanced	62,586	108,870
Amounts repaid	(57,200)	(100,193)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,169</u>	<u>9,783</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.