

A & D STORES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

A & D STORES LIMITED
Contents Page
For the year ended 30 April 2023

Accountants' report

Statement of financial position

Notes to the financial statements

A & D STORES LIMITED
Accountants' Report
For the year ended 30 April 2023

Report to the directors on the preparation of the unaudited statutory accounts of A & D STORES LIMITED for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & D STORES LIMITED for the year ended 30 April 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A & D STORES LIMITED, as a body, in accordance with the terms of our engagement letter dated 30 January 2024. Our work has been undertaken solely to prepare for your approval the accounts of A & D STORES LIMITED and state those matters that we have agreed to state to the Board of Directors of A & D STORES LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & D STORES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & D STORES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & D STORES LIMITED. You consider that A & D STORES LIMITED is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of A & D STORES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 April 2023

.....

SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

30 January 2024

A & D STORES LIMITED
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	6,126	7,082
		6,126	7,082
Current assets			
Stocks		3,340	2,879
Debtors: amounts falling due within one year		240	0
Cash at bank and in hand		29,437	26,880
		33,017	29,759
Creditors: amount falling due within one year		(77,105)	(45,737)
Net current liabilities		(44,088)	(15,978)
Total assets less current liabilities		(37,962)	(8,896)
Creditors: amount falling due after more than one year		(7,733)	(10,934)
Provisions for liabilities		(1,306)	(1,131)
Net liabilities		(47,001)	(20,961)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(47,101)	(21,061)
Shareholder's funds		(47,001)	(20,961)

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 January 2024 and were signed by:

Krishna Prasad Tiwari
Director

A & D STORES LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

A & D STORES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08880717, registration address 284 Station Road, Harrow, Middlesex, HA1 2EA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
---------------------	---------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 5 (2022 : 7).

3. Intangible fixed assets

Cost

	Goodwill	Total
	£	£
At 01 May 2022	25,000	25,000
Additions	-	-
Disposals	-	-
At 30 April 2023	<u>25,000</u>	<u>25,000</u>

Amortisation

At 01 May 2022	25,000	25,000
Charge for year	-	-
On disposals	-	-
At 30 April 2023	<u>25,000</u>	<u>25,000</u>

Net book values

At 30 April 2023	<u>-</u>	<u>-</u>
At 30 April 2022	<u>-</u>	<u>-</u>

4. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 01 May 2022	2,304	31,732	34,036
Additions	-	-	-
Disposals	-	-	-
At 30 April 2023	2,304	31,732	34,036
Depreciation			
At 01 May 2022	-	26,954	26,954
Charge for year	-	956	956
On disposals	-	-	-
At 30 April 2023	-	27,910	27,910
Net book values			
Closing balance as at 30 April 2023	2,304	3,822	6,126
Opening balance as at 01 May 2022	2,304	4,778	7,082

5. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

6. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Krishna Prasad Tiwari	0	0	73,804	42,094

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.