

**LOWE & CO PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

LOWE & CO PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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LOWE & CO PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	P Lowe
Company Number	08880677 (England and Wales)
Registered Office	39 College Street Petersfield Hampshire GU31 4AG
Accountants	Newnham & Son Ltd School Master's House 39 College Street Petersfield Hampshire GU31 4AG

LOWE & CO PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,466	771
Current assets			
Inventories		1,239,308	1,239,308
Debtors	<u>5</u>	53,405	44,010
Investments	<u>6</u>	34,839	34,839
Cash at bank and in hand		4,445	421
		<u>1,331,997</u>	<u>1,318,578</u>
Creditors: amounts falling due within one year	<u>7</u>	(30,030)	(125,165)
Net current assets		<u>1,301,967</u>	<u>1,193,413</u>
Total assets less current liabilities		<u>1,303,433</u>	<u>1,194,184</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(1,893,833)	(1,756,175)
Net liabilities		<u>(590,400)</u>	<u>(561,991)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(590,500)	(562,091)
Shareholders' funds		<u>(590,400)</u>	<u>(561,991)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 October 2021 and were signed on its behalf by

P Lowe
Director

Company Registration No. 08880677

LOWE & CO PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Lowe & Co Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 08880677. The registered office is 39 College Street, Petersfield, Hampshire, GU31 4AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore continues to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33.33% reducing balance
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Stock

Stock has been valued at the lower of cost and estimated selling price less costs to complete and sell. Cost of property under development comprises of purchase price, incidental costs, and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit and loss.

LOWE & CO PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 April 2018	2,470
Additions	1,360
At 31 March 2019	3,830
Depreciation	
At 1 April 2018	1,699
Charge for the year	665
At 31 March 2019	2,364
Net book value	
At 31 March 2019	1,466
At 31 March 2018	771

5 Debtors: amounts falling due within one year

	2019	2018
	£	£
Other debtors	53,405	44,010

6 Investments held as current assets

	2019	2018
	£	£
Listed investments	34,839	34,839

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	2	1
Loans from directors	27,467	123,884
Accruals	2,561	1,280
	30,030	125,165

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	893,833	756,175
Other creditors	1,000,000	1,000,000
	1,893,833	1,756,175
Aggregate of amounts that fall due for payment after five years	-	1,756,175

The bank loan totalling £756,175 is secured by a fixed charge over the property owned by the company included within stocks.

9 Average number of employees

During the year the average number of employees was 0 (2018: 1).

