

Registered Number 08880648

MIDDLETON GLASS GWYNEDD LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

| | <i>Notes</i> | <i>2015</i> |
|---|--------------|-----------------|
| | | £ |
| Fixed assets | | |
| Intangible assets | 2 | 45,000 |
| Tangible assets | 3 | 3,712 |
| | | <u>48,712</u> |
| Current assets | | |
| Stocks | | 2,700 |
| Debtors | | 19,019 |
| Cash at bank and in hand | | 31,715 |
| | | <u>53,434</u> |
| Creditors: amounts falling due within one year | | <u>(97,779)</u> |
| Net current assets (liabilities) | | <u>(44,345)</u> |
| Total assets less current liabilities | | <u>4,367</u> |
| Total net assets (liabilities) | | <u>4,367</u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | 4,267 |
| Shareholders' funds | | <u>4,367</u> |

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2015

And signed on their behalf by:

Christopher Parton, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of

20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| Additions | 50,000 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 April 2015 | <u>50,000</u> |
| Amortisation | |
| Charge for the year | 5,000 |
| On disposals | - |
| At 30 April 2015 | <u>5,000</u> |
| Net book values | |
| At 30 April 2015 | <u><u>45,000</u></u> |

3 Tangible fixed assets

£

Cost

| | |
|------------------|--------------|
| Additions | 4,950 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 April 2015 | <u>4,950</u> |

Depreciation

| | |
|---------------------|--------------|
| Charge for the year | 1,238 |
| On disposals | - |
| At 30 April 2015 | <u>1,238</u> |

Net book values

| | |
|------------------|---------------------|
| At 30 April 2015 | <u><u>3,712</u></u> |
|------------------|---------------------|

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