

Registered Number 08880648

MIDDLETON GLASS GWYNEDD LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	40,000	45,000
Tangible assets	3	2,474	3,712
		<u>42,474</u>	<u>48,712</u>
Current assets			
Stocks		3,611	2,700
Debtors		3,140	19,019
Cash at bank and in hand		46,931	31,715
		<u>53,682</u>	<u>53,434</u>
Creditors: amounts falling due within one year		<u>(92,956)</u>	<u>(97,779)</u>
Net current assets (liabilities)		<u>(39,274)</u>	<u>(44,345)</u>
Total assets less current liabilities		<u>3,200</u>	<u>4,367</u>
Total net assets (liabilities)		<u>3,200</u>	<u>4,367</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,100	4,267
Shareholders' funds		<u>3,200</u>	<u>4,367</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2016

And signed on their behalf by:

Joanne Parton, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>50,000</u>
Amortisation	
At 1 May 2015	5,000
Charge for the year	5,000
On disposals	-
At 30 April 2016	<u>10,000</u>
Net book values	
At 30 April 2016	<u>40,000</u>
At 30 April 2015	<u>45,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	4,950
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>4,950</u>
Depreciation	
At 1 May 2015	1,238
Charge for the year	1,238
On disposals	-
At 30 April 2016	<u>2,476</u>
Net book values	
At 30 April 2016	<u>2,474</u>
At 30 April 2015	<u>3,712</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each (0 shares for 2015)	100	0

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