

WITCH HAT SERVICING LIMITED

**Company Registration Number:
08880027 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

WITCH HAT SERVICING LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2021

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

WITCH HAT SERVICING LIMITED

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal activities of the company

The principal activity of the company is the provision of technical services

Political and charitable donations

£20 was made to Wikimedia £30 was made to Cancer Research

Additional information

These reports are prepared on the going concern basis. The directors have no reason to believe the entity will not be a going concern for the next twelve month period

Directors

The directors shown below have held office during the whole of the period from
1 April 2020 to 31 March 2021

Nicholas Burke
Mitchell Kite

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 August 2021

And signed on behalf of the board by:

Name: Nicholas Burke
Status: Director

WITCH HAT SERVICING LIMITED

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	338,787	120,708
Cost of sales:	(99,151)	(32,789)
Gross profit(or loss):	<u>239,636</u>	<u>87,919</u>
Administrative expenses:	(137,361)	(80,423)
Other operating income:	4,604	
Operating profit(or loss):	<u>106,879</u>	<u>7,496</u>
Interest receivable and similar income:		5
Interest payable and similar charges:	(2,669)	(289)
Profit(or loss) before tax:	<u>104,210</u>	<u>7,212</u>
Tax:	(4,286)	
Profit(or loss) for the financial year:	<u>99,924</u>	<u>7,212</u>

WITCH HAT SERVICING LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	468	0
Investments:	4	750	750
Total fixed assets:		<u>1,218</u>	<u>750</u>
Current assets			
Stocks:	5	14,007	
Debtors:	6	37,138	9,370
Cash at bank and in hand:		42,034	1,792
Total current assets:		<u>93,179</u>	<u>11,162</u>
Creditors: amounts falling due within one year:	7	(76,182)	(59,408)
Net current assets (liabilities):		<u>16,997</u>	<u>(48,246)</u>
Total assets less current liabilities:		<u>18,215</u>	<u>(47,496)</u>
Creditors: amounts falling due after more than one year:	8		(34,117)
Total net assets (liabilities):		<u>18,215</u>	<u>(81,613)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		18,115	(81,713)
Total Shareholders' funds:		<u>18,215</u>	<u>(81,613)</u>

The notes form part of these financial statements

WITCH HAT SERVICING LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 August 2021
and signed on behalf of the board by:**

Name: Nicholas Burke
Status: Director

The notes form part of these financial statements

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales / value added tax, returns, rebates and discounts.

Tangible fixed assets depreciation policy

Fixed assets comprise of plant and machinery which is depreciated on a three year straight line basis, with nothing depreciated in the month of purchase and full month in the final month of use.

Other accounting policies

Business combinations are accounted for using the purchase method.

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020		0				0
Additions		468				468
Disposals						
Revaluations						
Transfers						
At 31 March 2021		468				468
Depreciation						
At 1 April 2020						
Charge for year						
On disposals						
Other adjustments						
At 31 March 2021						
Net book value						
At 31 March 2021		468				468
At 31 March 2020		0				0

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Fixed assets investments note

Fixed assets are consist of plant and machinery, and investments in Dark Arts Electronic of which 75% is owned by Witch Hat Servicing Limited

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

5. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	14,007	
Total	<u>14,007</u>	

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	37,138	9,370
Total	<u>37,138</u>	<u>9,370</u>

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

7. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	35,000	1,509
Trade creditors	10,542	8,975
Taxation and social security	4,286	490
Other creditors	26,354	48,434
Total	<u>76,182</u>	<u>59,408</u>

35,000 represented bounce back loan taken due to Covid Pandemic. Repayment of loan will be restarting within the next year but the timing is uncertain

WITCH HAT SERVICING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

8. Creditors: amounts falling due after more than one year note

	2020
	£
Other creditors	34,117
Total	<u>34,117</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.