

Financial Statements for the Year Ended 31 March 2022

for

Hothi Birtley Limited

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for the Year Ended 31 March 2022**

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Hothi Birtley Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mr Manjinder Singh Hothi
Mr Amritpal Singh Hothi

SECRETARY:

REGISTERED OFFICE:

Lamesley House
Durham Road
Birtley
DH3 1HU

REGISTERED NUMBER:

08877815 (England and Wales)

ACCOUNTANTS:

Flannagans - Gateshead
7 Bankside
The Watermark
Gateshead
NE11 9SY

Hothi Birtley Limited (Registered number: 08877815)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		210,000		227,500
Tangible assets	5		<u>46,889</u>		<u>36,457</u>
			256,889		263,957
CURRENT ASSETS					
Stocks		155,000		138,500	
Debtors	6	3,447		32,771	
Cash at bank and in hand		<u>213,150</u>		<u>160,350</u>	
		371,597		331,621	
CREDITORS					
Amounts falling due within one year	7	<u>24,854</u>		<u>58,364</u>	
NET CURRENT ASSETS			<u>346,743</u>		<u>273,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			603,632		537,214
CREDITORS					
Amounts falling due after more than one year	8		<u>309,282</u>		<u>306,608</u>
NET ASSETS			<u>294,350</u>		<u>230,606</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>294,348</u>		<u>230,604</u>
SHAREHOLDERS' FUNDS			<u>294,350</u>		<u>230,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

Mr Manjinder Singh Hothi - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hothi Birtley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021
and 31 March 2022

350,000

AMORTISATION

At 1 April 2021

122,500

Charge for year

17,500

At 31 March 2022

140,000

NET BOOK VALUE

At 31 March 2022

210,000

At 31 March 2021

227,500

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2021

124,625

Additions

34,712

Disposals

(14,210)

At 31 March 2022

145,127

DEPRECIATION

At 1 April 2021

88,168

Charge for year

12,438

Eliminated on disposal

(2,368)

At 31 March 2022

98,238

NET BOOK VALUE

At 31 March 2022

46,889

At 31 March 2021

36,457

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	-	26,901
Social security & other tax	600	600
Directors' loan accounts	2,782	-
Prepayments	65	270
	<u>3,447</u>	<u>27,771</u>
 Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>5,000</u>
 Aggregate amounts	<u>3,447</u>	<u>32,771</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,328	9,771
Trade creditors	2	2
Tax	15,703	42,307
Social security and other taxes	1,253	-
NEST - Pension	24	24
VAT	2,073	5,361
Accrued expenses	471	899
	<u>24,854</u>	<u>58,364</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
BBL Loan	43,282	50,000
Other loans more 5yrs non-inst	236,600	236,600
Hire purchase contracts	29,400	20,008
	<u>309,282</u>	<u>306,608</u>
 Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>236,600</u>	<u>236,600</u>
 Repayable by instalments		
Hire purchase	<u>-</u>	<u>23,147</u>

Hothi Birtley Limited (Registered number: 08877815)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 April 2021	230,604
Profit for the year	73,744
Dividends	<u>(10,000)</u>
At 31 March 2022	<u><u>294,348</u></u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Manjinder Singh Hothi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.