

REGISTERED NUMBER: 08877815 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Hothi Birtley Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hothi Birtley Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr Manjinder Singh Hothi
Mr Amritpal Singh Hothi

SECRETARY:

REGISTERED OFFICE:

Lamesley House
Durham Road
Birtley
DH3 1HU

REGISTERED NUMBER:

08877815 (England and Wales)

ACCOUNTANTS:

Flannagans - Gateshead
7 Bankside
The Watermark
Gateshead
NE11 9SY

Hothi Birtley Limited (Registered number: 08877815)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		262,500		280,000
Tangible assets	5		<u>49,547</u>		<u>38,169</u>
			312,047		318,169
CURRENT ASSETS					
Stocks		135,000		140,000	
Debtors	6	5,000		7,152	
Cash in hand		<u>57,729</u>		<u>9,802</u>	
		197,729		156,954	
CREDITORS					
Amounts falling due within one year	7	<u>79,666</u>		<u>54,776</u>	
NET CURRENT ASSETS			<u>118,063</u>		<u>102,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,110		420,347
CREDITORS					
Amounts falling due after more than one year	8		<u>324,506</u>		<u>324,015</u>
NET ASSETS			<u>105,604</u>		<u>96,332</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>105,602</u>		<u>96,330</u>
SHAREHOLDERS' FUNDS			<u>105,604</u>		<u>96,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hothi Birtley Limited (Registered number: 08877815)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

Mr Manjinder Singh Hothi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Hothi Birtley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 13).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>350,000</u>
AMORTISATION	
At 1 April 2018	70,000
Charge for year	<u>17,500</u>
At 31 March 2019	<u>87,500</u>
NET BOOK VALUE	
At 31 March 2019	<u>262,500</u>
At 31 March 2018	<u>280,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	89,154
Additions	34,384
Disposals	(25,654)
At 31 March 2019	<u>97,884</u>
DEPRECIATION	
At 1 April 2018	50,985
Charge for year	12,020
Eliminated on disposal	(14,668)
At 31 March 2019	<u>48,337</u>
NET BOOK VALUE	
At 31 March 2019	<u>49,547</u>
At 31 March 2018	<u>38,169</u>

6. **DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Hoti Ltd C/A	<u>-</u>	<u>2,152</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,000</u>	<u>5,000</u>
Aggregate amounts	<u>5,000</u>	<u>7,152</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	44,994	18,784
Trade creditors	2	2
Tax	7,560	8,952
Social security and other taxes	326	(13)
VAT	9,707	10,384
Directors' current accounts	1,800	1,800
Directors' loan accounts	11,949	14,867
Accrued expenses	<u>3,328</u>	<u>-</u>
	<u>79,666</u>	<u>54,776</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other loans more 5yrs non-inst	260,600	308,000
Hire purchase contracts	28,304	16,015
Amounts owed to joint ventures	35,602	-
	<u>324,506</u>	<u>324,015</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>260,600</u>	<u>308,000</u>
Repayable by instalments		
Hire purchase	<u>28,304</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 April 2018	96,330
Profit for the year	31,272
Dividends	<u>(22,000)</u>
At 31 March 2019	<u>105,602</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,000 were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Manjinder Singh Hothi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.