

**REGISTERED NUMBER: 08877815 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2017**

**for**

**Hothi Birtley Limited**

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for the Year Ended 31 March 2017**

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**Hothi Birtley Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** Mr Manjinder Singh Hothi  
Mr Amritpal Singh Hothi

**SECRETARY:**

**REGISTERED OFFICE:** Lamesley House  
Durham Road  
Birtley  
DH3 1HU

**REGISTERED NUMBER:** 08877815 (England and Wales)

**ACCOUNTANTS:** Flannagans - Gateshead  
7 Bankside  
The Watermark  
Gateshead  
NE11 9SY

**Hothi Birtley Limited (Registered number: 08877815)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		297,500		315,000
Tangible assets	5		<u>54,108</u>		<u>44,450</u>
			351,608		359,450
<b>CURRENT ASSETS</b>					
Stocks		133,500		125,000	
Debtors	6	32,152		16,152	
Cash at bank and in hand		<u>9,085</u>		<u>23,657</u>	
		174,737		164,809	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>67,648</u>		<u>106,249</u>	
<b>NET CURRENT ASSETS</b>			<u>107,089</u>		<u>58,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			458,697		418,010
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>350,893</u>		<u>330,000</u>
<b>NET ASSETS</b>			<u>107,804</u>		<u>88,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>107,802</u>		<u>88,008</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,804</u>		<u>88,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Hothi Birtley Limited (Registered number: 08877815)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

Mr Manjinder Singh Hothi - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Hothi Birtley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>350,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	35,000
Charge for year	<u>17,500</u>
At 31 March 2017	<u>52,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>297,500</u>
At 31 March 2016	<u>315,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	63,500
Additions	<u>25,654</u>
At 31 March 2017	<u>89,154</u>
<b>DEPRECIATION</b>	
At 1 April 2016	19,050
Charge for year	<u>15,996</u>
At 31 March 2017	<u>35,046</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>54,108</u>
At 31 March 2016	<u>44,450</u>

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	<u>27,152</u>	<u>11,152</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,000</u>	<u>5,000</u>
Aggregate amounts	<u>32,152</u>	<u>16,152</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,967	-
Trade creditors	1	-
Tax	9,988	15,138
Social security and other taxes	7	62
VAT	5,829	3,527
Directors' loan accounts	28,051	84,717
Accrued expenses	<u>13,805</u>	<u>2,805</u>
	<u>67,648</u>	<u>106,249</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans more 5yrs non-inst	330,000	330,000
Hire purchase contracts	20,893	-
	<u>350,893</u>	<u>330,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>330,000</u>	<u>330,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.