

" COMPANIES HOUSE "

MASONS REAL ESTATE LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2016**

COMPANIES HOUSE

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MASONS REAL ESTATE LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016

CONTENTS	Page
Officers and Professional Advisers	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to Financial Statements	5 - 7

MASONS REAL ESTATE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

**Mairaj-Ud-Din Janjua
Saif Anwar Mohammed Janjua**

COMPANY NO.

8876645

REGISTERED OFFICE

**422A Hoe Street
Walthamstow
London E17 9AA**

BANKERS

TSB

MASONS REAL ESTATE LIMITED

DIRECTOR'S REPORT

The director has pleasure in presenting his report and the financial statements of the company for the period ended 31st March 2016.

ACTIVITY

The principal activity of the company during the financial year was that of property investment.

BUSINESS REVIEW AND FUTURE DEVELOPMENT

The company had a successful year.

RESULTS AND DIVIDENDS

The results for the year are set out in the annexed profit and loss account.

FIXED ASSETS

Details of changes in fixed assets are as set out in note 5 to the financial statements.

DIRECTORS AND THEIR INTERESTS

The following have served as directors during the year. Their beneficial interests are as follows:

	Ordinary Shares of £1 each	
	31.03.16	31.03.15
Mairaj-Ud-Din Janjua	33	33

MASONS REAL ESTATE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2016

	Note	2016 £	2015 £
Turnover	2	98076	99625
Administration expenses	3	7117	3482
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		90959	96143
Tax on profit on ordinary activities	4	23167	14338
PROFIT FOR THE YEAR AFTER TAXATION		67792	81805
Dividends		45000	29125
		22792	52680
RETAINED PROFIT BROUGHT FORWARD		52680	0
RETAINED PROFIT CARRIED FORWARD		75472	52680

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 5- 7 form part of these financial statements.

MASONS REAL ESTATE LIMITED

BALANCE SHEET AT 31ST MARCH 2016

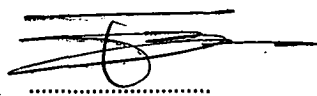
	Note	2016	2015
		£	£
FIXED ASSETS	5	1072144	1025426
			<u>1025426</u>
CURRENT ASSETS	6		
Cash at bank and in hand		8705	60965
Debtors		52118	18054
		<u>60823</u>	<u>79019</u>
Liabilities falling due within one year	7	32429	26732
Net Current Assets		28394	52287
		<u>1100538</u>	<u>1077713</u>
Liabilities falling due after one year			
Amount due to Masons Investment London Ltd		1025000	1025000
TOTAL ASSETS LESS LIABILITIES		75538	52713
		<u>75538</u>	<u>52713</u>
CAPITAL AND RESERVES			
Called up share capital	8	66	33
Profit and Loss account		75472	52680
SHAREHOLDERS' FUNDS	9	75538	52713
		<u>75538</u>	<u>52713</u>

For the financial year in question, the company was entitled to exemptions under section 477 of the Companies Act 2006 relating to small companies.
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf.


Mairaj-Ud-Din Janjua
Director

20/12/2016
Date

The notes on pages 5- 7 form part of these financial statements.

MASONS REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material in relation to the financial statements.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Tangible fixed assets

Depreciation is provided on all tangible fixed assets in use to write off the cost of each asset over its estimated life.

c. Investment Property

Investment property is carried at market value and has not been depreciated.

d. Deferred taxation

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future. None has been provided in these accounts as there are no timing differences.

e. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

2. Turnover and company profit

Turnover represents rents receivable.

Turnover and profit before taxation related entirely to the company's main activity of Property Investment.

3. Profit on ordinary activities before taxation

This is stated after charging :

Depreciation

2016	2015
£	£

77	94
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4. Tax on profit on ordinary activities

The taxation charge which is based on the results of the year is made up as follows :-

Corporation tax

18192	14338
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MASONS REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31ST MARCH 2016

5. FIXED ASSETS

COST:

At : 01.04.15

Additions

At: 31.03.16

DEPRECIATION:

At : 01.4.15

Charge for year

At: 31.03.16

Net Book Value:

At: 31.03.16

At: 31.03.15

Investment Properties	Equipment	Total
1025000	520	1025520
46795	0	46795
<u>1071795</u>	<u>520</u>	<u>1072315</u>
0	94	94
0	77	77
<u>0</u>	<u>171</u>	<u>171</u>
<u>1071795</u>	<u>349</u>	<u>1072144</u>
<u>1025000</u>	<u>426</u>	<u>1025426</u>

6. DEBTORS :

Amounts falling due within one year

Hostbest Ltd

Due from Associated company

Prepayments

2016	2015
£	£
0	18054
51590	0
528	0
<u>52118</u>	<u>18054</u>

7. CREDITORS :

Amounts falling due within one year

Corporation tax

Accruals and deferred income

Directors Loan Account

2016	2015
£	£
18192	14338
14237	12394
0	0
<u>32429</u>	<u>26732</u>

8. CALLED UP SHARE CAPITAL

Authorised :

Ordinary shares of £1 each

Issued and fully paid

Ordinary shares of £1 each

£	£
<u>100</u>	<u>100</u>
<u>66</u>	<u>66</u>

9. RECONCILIATION OF MOVEMENTS

IN SHAREHOLDERS FUNDS

Opening shareholders fund

Profit on ordinary activities after taxation

Issue of ordinary shares

Closing shareholders funds

£	£
52713	
22792	52680
33	33
<u>75538</u>	<u>52713</u>

• **MASONS REAL ESTATE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31ST MARCH 2016

10. FUTURE CAPITAL EXPENDITURE

The company has no capital commitments at the end of the year.