

Registered Number:08876051

England and Wales

Carrs Automotive Engineering Ltd

Unaudited Financial Statements

For the year ended 31 December 2018

Carrs Automotive Engineering Ltd

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For the year ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	6,352	6,889
		6,352	6,889
Current assets			
Inventories	3	3,250	3,250
Trade and other receivables	4	6,121	5,819
Cash and cash equivalents		5,360	2,276
		14,731	11,345
Trade and other payables: amounts falling due within one year	5	(19,262)	(16,812)
Net current liabilities		(4,531)	(5,467)
Total assets less current liabilities		1,821	1,422
Provisions for liabilities		(1,207)	(1,240)
Net assets		614	182
Capital and reserves			
Called up share capital		100	100
Retained earnings		514	82
Shareholders' funds		614	182

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 May 2019 and were signed by:

Mr Steven Carr Director

Mr Anthony Carr Director

Carrs Automotive Engineering Ltd

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Carrs Automotive Engineering Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08876051.

Principal place of business:

263 Barkham Road
Wokingham
Berkshire
RG41 4BY

Registered address:

ACS Accounting, Suite 3 Market House
19-21 Market Place
Wokingham
Berkshire
RG40 1AP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10 Year Straight line
Motor vehicles	20% Reducing balance
Fixtures and fittings	3 Year Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Carrs Automotive Engineering Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 January 2018	6,662	3,333	730	10,725
Additions	522	-	-	522
Disposals	-	-	(730)	(730)
At 31 December 2018	7,184	3,333	-	10,517
Provision for depreciation and impairment				
At 01 January 2018	1,479	1,627	730	3,836
Charge for year	718	341	-	1,059
On disposal	-	-	(730)	(730)
At 31 December 2018	2,197	1,968	-	4,165
Net book value				
At 31 December 2018	4,987	1,365	-	6,352
At 31 December 2017	5,183	1,706	-	6,889

3. Inventories

	2018	2017
	£	£
Stocks	3,250	3,250

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	176	17
Other debtors	5,945	5,802
	6,121	5,819

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	7,145	5,584
Trade creditors	6,845	6,430
Taxation and social security	5,055	4,642
Other creditors	217	156
	19,262	16,812

Carrs Automotive Engineering Ltd

Notes to the Financial Statements Continued
For the year ended 31 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.