

ABI BILLINGHURST & ASSOCIATES
TRADING AS ABIANDA
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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**ABI BILLINGHURST & ASSOCIATES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS

BILLINGHURST, Abigail Susan
ALTENOR, Janice Rosemary
GOODFELLOW, Pippa
KING, Naomi
MCGILVERY, Krystle Toni
WALKEDEN, Clare Victoria
WILLIS, Cadence Jean

REGISTERED OFFICE

UNIT 104 SCREENWORKS
22 Highbury Grove
London N5 2EF

COMPANY NUMBER

08875988 (England and Wales)

ACCOUNTANTS

Adding Value Consultancy Ltd
Studio 6, The Bluecoat,
School Lane, Liverpool
L1 3BX

ABI BILLINGHURST & ASSOCIATES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS	Page
Directors Report	4
Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11-15

**ABI BILLINGHURST & ASSOCIATES
FOR THE YEAR ENDED 31 MARCH 2023
DIRECTORS' REPORT**

The directors of Abi Billinghamurst and Associates Ltd (trading as Abianda) present their report and financial statements for the year ended 31 March 2023.

Company Objectives

Abianda is a London-based social enterprise that works with young women and girls, who are affected by organised crime, criminal exploitation and violence so they have access to high quality support, appropriate services and safety.

Our mission is to bring about a culture shift in the way services are delivered to affected girls and young women so that they feel safe to access help, are no longer a hidden group in our communities, and are free from further harm and abuse.

We do this through delivering one to one support to young women aged 10 - 25 across London; offering participatory group work, campaigns work and employment opportunities for young women; and delivering training and consultancy to professionals and institutions who work with them at a national level.

Our Guiding Principles

We believe that:

- Young women are experts on their own lives
- Young women have innate resources, competence and resilience
- People affected by a problem are best placed to find the solutions
- We must shift traditional power hierarchies in service delivery in order to enable young women's participation in solution building
- We must support young women to have their voices heard so that they can influence the design and delivery of services

Not-for-profit status and asset lock

Abianda is a not-for-profit company limited by guarantee. Our articles of association set out our objects (social aims). The articles state that our income and property "shall be applied solely towards the promotion of our objects... and no portion shall be transferred directly or indirectly by way of dividend or otherwise by way of profit to the members of the Company."

Abianda has no shares or shareholders. Our articles state further that none of our assets shall be transferred, unless being transferred to another asset locked organisation, or in order to further our objects (social aims) in the unlikely event of the company being dissolved...

"Any assets remaining after the satisfaction of its debts and liabilities shall not be distributed amongst the members but must be applied... by transfer to one or more asset-locked bodies with objects similar to or compatible with those of the Company... or as a donation for charitable purposes".

Our Board of Directors

Directors give their time to Abianda with no remuneration. Most will have full time jobs, families and other commitments to tend to. We welcome and appreciate their efforts.

We actively seek board members who have experiences of the issues we address in our work with young women, or who have direct experience of working in the sectors that Abianda navigates. In addition, we recruit on the basis of the very specific skills and expertise the candidate can bring to the group. For example, HR, finance, PR, strategy, safeguarding, etc.

- Board members are recruited through our networks and friends, and through formal advertising routes;
- Board members are recruited from as broad a range of people and communities as possible;
- Candidates are interviewed by the CEO, one current board member and one young woman or member of the Abianda team;
- Successful candidates are inducted into the organisation, attending:
 - Briefing on Abianda, our model and approach to safeguarding
 - Meetings with the leadership team and representatives from every 'layer' of the organisation (young women, entry level post holders, practitioners, Senior Practitioners, SMT)
- Directors' appointments are reviewed after two years. A mutual decision may be made for continued Directorship or to opt out. Abianda's Chief Executive has the authority to terminate membership at this point if it is felt that the Board member is no longer able to carry out their duties to the organisation sufficiently;
- If there are three consecutive non-attendance of quarterly board meetings, without an excusable reason, the board member could be asked to step down.

We expect our board members to share their expertise beyond the traditional confines of executive meetings. While we appreciate that each member will have constraints on their time, we ask directors to recognise the importance of having a presence and visibility within the wider staff team and with the young women who use our services. This supports transparency and trust across our governance and strategic efforts.

Review of Activities during the financial year

This year we have been working on our three-year strategic plan which we are excited to launch in 2024. With kind support from the Considered Ask, we have been able to fund an external consultant to support this work and maintain its momentum.

We are really pleased to have launched our participatory work with support from The Big Lottery. This has started with the development of a Young Women's Advisory Group. This network of young women will lead their own campaigns and systems change work.

Sadly, we lost our 10-16 service in Islington this year due to a lack of funding from the local authority. Our flagship 16-24 service is still going strong and we look forward to being able to reinstate the full offer in Islington once we have secured further funding for this.

Our MOPAC funded service, Rescue and Response, went into its sixth year of delivery, and we continued to support young women and girls across the whole of London who are affected by county lines, across complex and high-risk issues.

We have seen our training and our contextual safeguarding offers go from strength to strength, with new contracts secured and a greater reach in our efforts of raising awareness, upskilling professionals and organisations, and working towards places and spaces being safe for girls and young women.

We have done significant work in the infrastructure of the organisation, with a brand-new suite of policies that provides clarity and stability to our team on a range of issues and evidence how our values are embedded in our infrastructure.

Our supporters

We are grateful to the Considered Ask for their investment in our strategy work, and their interest in our long-term plans and stability.

Esmée Fairbairn Foundation continues their generosity in supporting stable leadership. We are thankful for Esmée's ongoing belief in our work and what we stand for.

We are pleased to have a 6th year of delivery under the Mayor's Office for Policing and Crime (MOPAC) fund for Rescue and Response. A new commissioning process is underway and we hope MOPAC's ongoing commitment to addressing violence against women and girls in the capital materialises through a new approach to delivering services for young people in the capital.

Ongoing support from Samworth Foundation has seen our training offer expand and a step change in our capacity and reach in our external systems change work.

Our relationship with LB Islington continues and their ongoing support for our services in the borough. With additional support from the Home Office, our flagship service, The Star Project, is still going strong.

With kind support from Islington Giving (Cripplegate Foundation) and match funding from Arsenal in the Community, we have been able to develop and test a school's digital toolkit. We are excited to explore how this toolkit will be used in the future and have a brilliant resource to share.

We are working closely with Fredericks Foundation and the Reach Fund to be investment ready and open up new income streams for the organisation.

Future Plans

- We will launch our three-year strategic plan which will set the road map for the organisation towards independence, ensuring quality and innovative work and being able to evidence its impact.
- We will launch our new practice framework, providing an evidence base for our work with young women and clarifying our model of practice and what sets our work out as unique;
- We will roll out our new and revised Elevate programme and weekly group work programme through our participation work;
- We will work to get investment with kind support for the Reach Fund;

- Continue to challenge ourselves across all of our EDI efforts, ensuring we have a clear action plan in place detailing how our policy and anti-oppressive practice is implemented;
- We will celebrate our 10th year of delivering vital services for girls and young women.

Reserves Policy

We continue to grow our reserves. With our first target achieved of having three months of our core costs (rent, office running, admin, governance & finance, etc.) in the bank, we are now working towards three months of our total running costs.

We have a robust Reserves Policy which stipulates our targets and our strategy for achieving this over time. As well as contributing a percentage of our profits generated from the sales of earned income through training, we also are committed to topping up our reserves using some of our unrestricted surplus at the end of each financial year.

Financial Review

Our financial position continues to be strong with our long-term cash flow position being very healthy. Every year we see a steady increase in our income. During this year income totalled £816,672 (2022: £756,157) and the net surplus for the year after tax was £34,311 (2022: £10,917).

This has increased total funds to £80,767 (2022: £46,456)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the board of directors and signed on their behalf.

Abigail Billinghamurst

Director

Date: 31.10.23

A handwritten signature in black ink, appearing to read 'Abigail', followed by a large, stylized circular flourish.

ABI BILLINGHURST & ASSOCIATES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Turnover	2	816,672	756,157
Staff Costs	4	620,816	529,504
Administrative expenses		153,719	213,393
Operating surplus		42,137	13,260
Interest receivable and similar income		433	47
Surplus on ordinary activities before taxation		42,570	13,307
Tax on surplus on ordinary activities		8,259	2,390
Surplus for the financial year		34,311	10,917
Reserves at the beginning of the year		46,456	35,539
Reserves at the end of the year		80,767	46,456

All income and expenditure relate to continuing operations, and includes all gains and losses recognised during the year.

ABI BILLINGHURST & ASSOCIATES

BALANCE SHEET

AS AT 31 MARCH 2023

Company Number: 08875988

	Note	2023 £	2022 £
Fixed Assets	5	-	897
Current Assets			
Debtors	6	125,380	68,789
Cash at bank and in hand		174,822	353,208
		300,202	421,997
Creditors: amounts falling due within one year	7	226,523	376,438
Net Current Assets		73,679	45,559
Debtors: amounts falling due after one year	8	7,088	-
Total Net Assets		80,767	46,456
Reserves			
General Fund - Unrestricted		80,767	46,456
Total Reserves		80,767	46,456

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and signed on its behalf by

Krystle McGilvery

Director

Date: 01.11.23



ABI BILLINGHURST & ASSOCIATES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Abi Billinghurst & Associates is a private company, limited by guarantee and without share capital. It is registered in England and Wales, registration number 08875988. The registered office is Unit 104 Screenworks, 22 Highbury Grove, London, N5 2EF (previously: Unit 2K Leroy House, Essex Road, London, N1 3QP).

Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

Basis of accounting

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The accounts are presented in £ sterling.

Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Tangible fixed assets and depreciation

All fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation of fixed assets is calculated to write off their costs less any residual value over their estimated useful lives on a straight-line basis as follows:

Fixtures and fittings 20% Reducing Balance

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. ANALYSIS OF TURNOVER

	2023	2022
	£	£
Grants	765,464	307,903
Donations	596	1,585
Contracts to provide services	45,539	328,389
Other Earned Income	5,073	118,280
	816,672	756,157

3. DIRECTORS EMOLUMENTS

The board includes one director who also acts as the company's Chief Executive Officer and is remunerated as such in line with market conditions.

No remuneration was paid to any of the other directors in 2023 (2022: Nil) for their work or time on the Board.

4. STAFF COSTS AND EMPLOYEE INFORMATION

Staff costs for the year were as follows:

	2023	2022
	£	£
Salaries and Wages	564,087	480,680
Social Security Costs	45,739	37,996
Defined Contribution Pension Costs	10,990	10,828
	620,816	529,504

During the year the average number of employees was 18 (2022: 16).

In addition, during the year the company spent £4,884 on freelance practitioners (2022: £34,933).

5. FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost 31 March 2022	1,121	1,121
Additions in year	0	0
Cost 31 March 2023	1,121	1,121
Depreciation 31 March 2022	224	224
Charge for the year	897	897
Depreciation 31 March 2023	1,121	1,121
Net Book Value 31 March 2022	897	897
Net Book Value 31 March 2023	0	0

6. DEBTORS

Amounts falling due within one year:

	2023 £	2022 £
Trade Debtors	10,266	2,927
Accrued Income	113,804	56,115
Prepayments	1,310	9,747
	125,379	68,789

7. CREDITORS: Amounts falling due within one year

Amounts falling due within one year:

	2023 £	2022 £
Deferred Income	213,015	367,174
Accruals	2,880	6,874
Other Creditors	2,368	1
Corporation Tax	8,259	2,390
	226,523	376,438

8. DEBTORS: Amounts falling due after one year

	2023 £	2022 £
Other Debtors	7,088	-
	7,088	-