Company Registration No. 08875988 (England and Wales)

ABI BILLINGHURST & ASSOCIATES
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

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ABI BILLINGHURST & ASSOCIATES
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Abi Billinghurst Dr C Warrington N O'Brien
Company Number	08875988 (England and Wales)
Registered Office	55 Corker Walk London N7 7RY
Accountants	Sheelagh Williams Chartered Certified Accountant & Registered Auditor 2a Brodia Road London N16 0ES

ABI BILLINGHURST & ASSOCIATES
(COMPANY NO: 08875988 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2018.

Principal activity
The principal activity of the company in the period under review was that of providing services for young women and training practitioners.

Directors
The following directors held office during the whole of the period:

Abi Billinghurst
Dr C Warrington
N O'Brien

Statement of directors' responsibilities
The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Abi Billinghurst
Director

Approved by the board on: 5 December 2018

ABI BILLINGHURST & ASSOCIATES
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

		2018	2017
		£	£
Turnover	4	97,397	96,890
Cost of sales		(1,983)	(383)
Gross surplus		95,414	96,507
Administrative expenses		(103,009)	(88,642)
Operating (loss)/surplus	5	(7,595)	7,865
Interest receivable and similar income		3	26
(Loss)/surplus on ordinary activities before taxation		(7,592)	7,891
Tax (repayment)/paid	6	1,387	(1,679)
(Loss)/surplus for the financial year		(6,205)	6,212

ABI BILLINGHURST & ASSOCIATES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	7	-	295
Current assets			
Debtors	8	17,650	7,950
Cash at bank and in hand		38,038	35,229
		55,688	43,179
Creditors: amounts falling due within one year	9	(38,086)	(19,667)
Net current assets		17,602	23,512
Net assets		17,602	23,807
Reserves	10		
Profit and loss account		17,602	23,807
Members' funds		17,602	23,807

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 5 December 2018.

Abi Billinghurst
Director

Company Registration No. 08875988

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Abi Billinghurst & Associates is a private company, limited by guarantee, registered in England and Wales, registration number 08875988. The registered office is 55 Corker Walk, London, N7 7RY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% on cost and 25% on cost

Income recognition
Income is recognised when services have been delivered to customers.

Government grants
Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Turnover

Turnover can be analysed as follows:

Sales	£41,482	(2017: £67,951)
Grants	£55,915	(2017: £28,939)
Total:	£97,397	(2017: £96,890)

See Note 9 for application of grant funding.

5 Operating loss

	2018	2017
	£	£
Loss is stated after charging:		
Depreciation of tangible fixed assets	295	503
Directors' remuneration	27,500	28,500

6 Taxation

	2018 £	2017 £
UK corporation tax	(1,387)	1,679

7 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	1,624
At 31 March 2018	1,624
Depreciation	
At 1 April 2017	1,329
Charge for the year	295
At 31 March 2018	1,624
Net book value	
At 31 March 2018	-
At 31 March 2017	295

8 Debtors

	2018 £	2017 £
Trade debtors	17,650	7,950

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	75	75
Taxes and social security	1,970	3,561
Loans from directors	8,563	8,563
Accruals	1,155	1,155
Deferred income	26,323	6,313
	38,086	19,667

Included within Deferred Income there is grant income of £26,323 in relation to Paul Hamlyn Foundation (2017: £6,313 grant income in relation to Islington Giving Project).

ALLOCATION OF GRANTS RECEIVED AND BALANCE AS AT YEAR END

Opening	Income	Expenses	Closing	Name of grant funder
£6,313	£18,741	(£25,054)	£-	Islington Giving
£-	£ 5,000	(£ 5,000)	£-	Safer Neighbourhood Board
£-	£20,000	(£20,000)	£-	London Community Foundation
£-	£ 2,184	(£ 2,184)	£-	London Borough of Islington
£-	£30,000	(£3,677)	£26,323	Paul Hamlyn Foundation
£6,313	£75,925	(£55,915)	£26,323	TOTALS

10 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

11 Transactions with related parties

At the year end the company owed the Director Abi Billinghurst £8,563 (2017: £8,563) in respect of funds provided to support the cash flow.

During the year the Director Abi Billinghurst was paid £27,500 gross salary (2017: £28,500 fees for services as a director).

Brenda Kilgour, a relative of the Director Abi Billinghurst, was paid £868 (2016: £1,100) for professional services provided plus £0 (2016: £68) for expenses.

12 Average number of employees

During the year the average number of employees was 6 (2017: 3).