

**ABI BILLINGHURST & ASSOCIATES
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

ABI BILLINGHURST & ASSOCIATES
UNAUDITED ACCOUNTS
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ABI BILLINGHURST & ASSOCIATES
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Abi Billinghamurst Dr C Warrington N O'Brien C V Walkeden W E Etan K Rambellias
Company Number	08875988 (England and Wales)
Registered Office	Unit 2K Leroy House Essex Road London N1 3QP
Accountants	Sheelagh Williams Chartered Certified Accountant & Registered Auditor 2a Brodia Road London N16 0ES

ABI BILLINGHURST & ASSOCIATES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	113,214	30,994
Cash at bank and in hand		215,862	120,196
		<u>329,076</u>	<u>151,190</u>
Creditors: amounts falling due within one year	5	(306,289)	(133,838)
Net current assets		<u>22,787</u>	<u>17,352</u>
Net assets		<u>22,787</u>	<u>17,352</u>
Reserves	6		
Profit and loss account		<u>22,787</u>	<u>17,352</u>
Members' funds		<u>22,787</u>	<u>17,352</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2020 and were signed on its behalf by

W E Etan
Director

Company Registration No. 08875988

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Abi Billinghamurst & Associates is a private company, limited by guarantee, registered in England and Wales, registration number 08875988. The registered office is Unit 2K Leroy House, Essex Road, London, N1 3QP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Income recognition

Income is recognised when services have been delivered to customers.

Grants

Grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Debtors

	2020	2019
	£	£
Trade debtors	67,775	30,994
Accrued income and prepayments	45,439	-
	<hr/> 113,214	<hr/> 30,994
	<hr/> <hr/>	<hr/> <hr/>

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	75
Taxes and social security	(119)	6,667
Loans from directors	-	8,563
Accruals	5,738	1,155
Deferred income	300,670	117,378
	<u>306,289</u>	<u>133,838</u>

Included within Deferred Income there is restricted grant income of £163,888 (2019: £67,234) in relation to various projects as described below.

ALLOCATION OF RESTRICTED GRANTS RECEIVED AND BALANCE AS AT YEAR END

Opening Income Expenses Closing Name of grant funder
£26,231 £30,000 (£29,292) £26,939 Paul Hamlyn Foundation
£10,058 £40,000 (£25,364) £24,694 Esmee Fairbairn
£15,729 £44,000 (£37,729) £22,000 Help for Children
£15,216 £52,237 (£25,931) £41,522 Young Londoners Fund
£- £77,027 (£42,587) £34,440 Samworth
£- £40,002 (£25,709) £14,293 Waltham Forest Gender Consultant
£67,234 £283,266 (£186,612) £163,888 TOTALS

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Transactions with related parties

During the year the Director's loan to the company was paid off in full (2019: £8,563).

During the year the Director Abi Billingham was paid £43,333 gross salary (2019: £35,000).

Brenda Kilgour, a relative of the Director Abi Billingham, was paid £4,087 (2019: £3,316) for professional services provided.

8 Average number of employees

During the year the average number of employees was 10 (2019: 8).

