

**ABI BILLINGHURST & ASSOCIATES
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

ABI BILLINGHURST & ASSOCIATES
UNAUDITED ACCOUNTS
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ABI BILLINGHURST & ASSOCIATES
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Abi Billingham Dr C Warrington N O'Brien C V Walkeden W E Etan
Company Number	08875988 (England and Wales)
Registered Office	55 Corker Walk London N7 7RY
Accountants	Sheelagh Williams Chartered Certified Accountant & Registered Auditor 2a Brodia Road London N16 0ES

ABI BILLINGHURST & ASSOCIATES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	5	30,994	17,650
Cash at bank and in hand		120,196	38,038
		<u>151,190</u>	<u>55,688</u>
Creditors: amounts falling due within one year	6	(133,838)	(38,086)
Net current assets		<u>17,352</u>	<u>17,602</u>
Net assets		<u>17,352</u>	<u>17,602</u>
Reserves	7	<u>17,352</u>	<u>17,602</u>
Profit and loss account		<u>17,352</u>	<u>17,602</u>
Members' funds		<u>17,352</u>	<u>17,602</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 July 2019.

Abi Billinghamurst
Director

Company Registration No. 08875988

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Abi Billinghamurst & Associates is a private company, limited by guarantee, registered in England and Wales, registration number 08875988. The registered office is 55 Corker Walk, London, N7 7RY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% on cost and 25% on cost
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Income recognition

Income is recognised when services have been delivered to customers.

Grants

Grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2018	1,624
At 31 March 2019	1,624
Depreciation	1,624
At 1 April 2018	1,624
At 31 March 2019	1,624
Net book value	-
At 31 March 2019	-

ABI BILLINGHURST & ASSOCIATES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Debtors	2019	2018
	£	£
Trade debtors	30,994	17,650
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	75	75
Taxes and social security	6,667	1,970
Loans from directors	8,563	8,563
Accruals	1,155	1,155
Deferred income	117,378	26,323
	<hr/>	<hr/>
	133,838	38,086
	<hr/>	<hr/>

Included within Deferred Income there is restricted grant income of £67,234 in relation to various Projects as described below (2018: £26,323 grant income in relation to Paul Hamlyn Foundation).

ALLOCATION OF RESTRICTED GRANTS RECEIVED AND BALANCE AS AT YEAR END

Opening Income Expenses Closing Name of grant funder
£26,323 £30,000 (£30,092) £26,231 Paul Hamlyn Foundation
£- £50,000 (£39,942) £10,058 Esmee Fairbairn
£- £37,767 (£22,038) £15,729 Help for Children
£- £20,124 (£4,908) £15,216 Young Londoners Fund
£26,323 £137,891 (£96,980) £67,234 TOTALS

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Transactions with related parties

At the year end the company owed the Director Abi Billingham £8,563 (2018: £8,563) in respect of funds provided to support the cash flow.

During the year the Director Abi Billingham was paid £35,000 gross salary (2018: £27,500 fees for services as a director).

Brenda Kilgour, a relative of the Director Abi Billingham, was paid £3,316 (2018: £868) for professional services provided.

9 Average number of employees

During the year the average number of employees was 8 (2018: 6).

