

**OPENTRV LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

OPENTRV LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

OPENTRV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Directors	Mark Hill Damon Hart-Davis
Company Number	08873073 (England and Wales)
Registered Office	16 Willingham Way Kingston Upon Thames Surrey KT1 3JA

OPENTRV LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1	1,050
Current assets			
Debtors		28,363	19,113
Cash at bank and in hand		1,534	6,706
		<u>29,897</u>	<u>25,819</u>
Creditors: amounts falling due within one year		(47,169)	(49,245)
Net current liabilities		<u>(17,272)</u>	<u>(23,426)</u>
Net liabilities		(17,271)	(22,376)
Capital and reserves			
Called up share capital	<u>5</u>	111	111
Share premium		99,989	99,989
Profit and loss account		(117,371)	(122,476)
Shareholders' funds		<u>(17,271)</u>	<u>(22,376)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 November 2017.

Mark Hill
Director

Company Registration No. 08873073

OPENTRV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

OpenTRV Limited is a private company, limited by shares, registered in England and Wales, registration number 08873073. The registered office and principal place of business is 16 Willingham Way, Kingston Upon Thames, Surrey, KT1 3JA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Cost - 50%
Computer equipment	Cost - 50%

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Grants

Grants received in respect of expenditure which has already been incurred are recognised in the profit and loss account in the same period.

Grants received in the year £53,517 - The Technology Strategy Board (2016: £19,410 Imperial College and £78,900 The Technology Strategy Board)

OPENTRV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets		Total £
Cost or valuation		
At 1 March 2016		2,099
Disposals		(716)
At 28 February 2017		1,383
Depreciation		
At 1 March 2016		1,049
Charge for the year		691
On disposals		(358)
At 28 February 2017		1,382
Net book value		
At 28 February 2017		1
At 29 February 2016		1,050
5 Share capital	2017 £	2016 £
Allotted, called up and fully paid:		
22,222 Ordinary shares of £0.005 each	111.11	111.11

6 Average number of employees

During the year the average number of employees was 8 (2016: 7).

