

Registered Number 08873073

OPENTRY LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,050	-
		<u>1,050</u>	<u>-</u>
Current assets			
Debtors		19,113	3,990
Cash at bank and in hand		6,706	14,373
		<u>25,819</u>	<u>18,363</u>
Creditors: amounts falling due within one year		<u>(49,245)</u>	<u>(24,410)</u>
Net current assets (liabilities)		<u>(23,426)</u>	<u>(6,047)</u>
Total assets less current liabilities		<u>(22,376)</u>	<u>(6,047)</u>
Total net assets (liabilities)		<u>(22,376)</u>	<u>(6,047)</u>
Capital and reserves			
Called up share capital	3	111	100
Share premium account		99,989	-
Profit and loss account		(122,476)	(6,147)
Shareholders' funds		<u>(22,376)</u>	<u>(6,047)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

Damon Hart-Davis, Director

Mark Hill, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:-

Plant & Machinery - 50% Cost

Computer Equipment - 50% Cost

Other accounting policies

Grants received in respect of expenditure which has already been incurred are recognised in the profit and loss account in the same period. During the year grants received totalled £98,310 (2015: £15,662)

Research and development expenditure is written off in the year which it is incurred

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	-
Additions	2,099
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>2,099</u>
Depreciation	
At 1 March 2015	-
Charge for the year	1,049
On disposals	-
At 28 February 2016	<u>1,049</u>
Net book values	
At 28 February 2016	<u>1,050</u>
At 28 February 2015	<u>-</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
22,222 Ordinary shares of £0.005 each (20,000 shares for 2015)	111	100

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