

Registered number

08872483

Full Disclosure Ltd

Abbreviated unaudited financial statements

30 June 2016

**Full Disclosure Ltd****Registered number: 08872483****Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,387	2,479
<b>Current assets</b>			
Stocks		31,429	41,454
Debtors		923	2,767
Cash at bank and in hand		3,737	6,141
		<u>36,089</u>	<u>50,362</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,765)</u>	<u>(9,564)</u>
<b>Net current assets</b>		25,324	40,798
<b>Total assets less current liabilities</b>		<u>26,711</u>	<u>43,277</u>
<b>Creditors: amounts falling due after more than one year</b>		(127,063)	(107,000)
<b>Net liabilities</b>		<u>(100,352)</u>	<u>(63,723)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,154	1,154
Profit and loss account		(101,506)	(64,877)
<b>Shareholders' funds</b>		<u>(100,352)</u>	<u>(63,723)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Shirine Neill-Modad

Director

Approved by the board on 31 March 2017

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## Full Disclosure Ltd

### Notes to the Abbreviated unaudited financial statements for the year ended 30 June 2016

#### 1 Accounting policies

##### ***Basis of preparation***

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### ***Going Concern***

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Website	33.33% straight line
Computer equipment	25% straight line

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 July 2015	3,394
At 30 June 2016	<u>3,394</u>

##### **Depreciation**

At 1 July 2015	915
Charge for the year	1,092
At 30 June 2016	<u>2,007</u>

##### **Net book value**

At 30 June 2016	<u>1,387</u>
At 30 June 2015	<u>2,479</u>

#### 3 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	0.1p	11,538	<u>1,154</u>	<u>1,154</u>
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