

**Registered Number:08868903**

**England and Wales**

**Michael Earle Associates Ltd**

**Unaudited Financial Statements**

**For the year ended 31 January 2022**

**Michael Earle Associates Ltd**  
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**Michael Earle Associates Ltd**  
**Statement of Financial Position**  
**As at 31 January 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	10,072	12,142
		<b>10,072</b>	<b>12,142</b>
<b>Current assets</b>			
Trade and other receivables	3	43,500	32,655
Cash and cash equivalents		165,384	122,853
		<b>208,884</b>	<b>155,508</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(110,670)	(97,595)
<b>Net current assets</b>		<b>98,214</b>	<b>57,913</b>
<b>Total assets less current liabilities</b>		<b>108,286</b>	<b>70,055</b>
<b>Net assets</b>		<b>108,286</b>	<b>70,055</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		108,186	69,955
<b>Shareholders' funds</b>		<b>108,286</b>	<b>70,055</b>

For the year ended 31 January 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 September 2022 and were signed by:

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Mr Michael Andrew Earle Director

**Michael Earle Associates Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2022**

**Statutory Information**

Michael Earle Associates Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08868903.

Registered address:  
 1 Laburnham Cottages  
 Brighton Road  
 Handcross  
 West Sussex  
 RH17 6BU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

**2. Property, plant and equipment**

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2021	14,000	2,267	3,085	19,352
Additions	-	-	1,288	1,288
At 31 January 2022	<b>14,000</b>	<b>2,267</b>	<b>4,373</b>	<b>20,640</b>
<b>Provision for depreciation and impairment</b>				
At 01 February 2021	3,500	1,965	1,745	7,210
Charge for year	2,625	76	657	3,358
At 31 January 2022	<b>6,125</b>	<b>2,041</b>	<b>2,402</b>	<b>10,568</b>
<b>Net book value</b>				
At 31 January 2022	<b>7,875</b>	<b>226</b>	<b>1,971</b>	<b>10,072</b>
At 31 January 2021	<b>10,500</b>	<b>302</b>	<b>1,340</b>	<b>12,142</b>

**Michael Earle Associates Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 January 2022**

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	43,500	32,655

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	59	3
Taxation and social security	42,107	31,994
Other creditors	68,504	65,598
	<b>110,670</b>	<b>97,595</b>

**5. Average number of persons employed**

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.