

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Anima Veicoli Ltd

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Anima Veicoli Ltd

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for the Year Ended 31 January 2022

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Anima Veicoli Ltd

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

N Rees
C Burrows

REGISTERED OFFICE:

1a Lower Quay Road
Fareham
Portsmouth
Hampshire
PO16 0RG

REGISTERED NUMBER:

08868231 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
1 Post Office House
184 Bridge Road
Sarisbury Green
Southampton
Hampshire
SO31 7ED

Balance Sheet
31 January 2022

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Tangible assets	4	3,617	4,545
CURRENT ASSETS			
Stocks	5	1,447,395	621,210
Debtors	6	17,613	17,408
Cash at bank		168,673	13,753
		<u>1,633,681</u>	<u>652,371</u>
CREDITORS			
Amounts falling due within one year	7	<u>1,247,778</u>	<u>574,741</u>
NET CURRENT ASSETS		<u>385,903</u>	<u>77,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>389,520</u>	<u>82,175</u>
CREDITORS			
Amounts falling due after more than one year	8	(44,404)	(50,000)
PROVISIONS FOR LIABILITIES		<u>(336)</u>	<u>(288)</u>
NET ASSETS		<u><u>344,780</u></u>	<u><u>31,887</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>344,779</u>	<u>31,886</u>
SHAREHOLDERS' FUNDS		<u><u>344,780</u></u>	<u><u>31,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

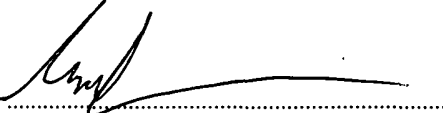
Anima Veicoli Ltd (Registered number: 08868231)

Balance Sheet - continued
31 January 2022

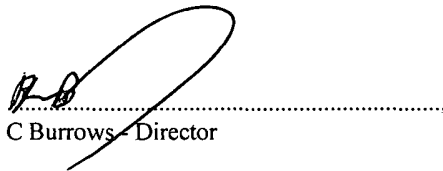
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28-10-22 and were signed on its behalf by:



N Rees - Director



C Burrows - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Anima Veicoli Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2021	955	2,549	2,000	6,870	12,374
Additions	-	-	-	1,164	1,164
Disposals	-	-	(2,000)	(1,441)	(3,441)
At 31 January 2022	955	2,549	-	6,593	10,097
DEPRECIATION					
At 1 February 2021	563	1,798	1,244	4,224	7,829
Charge for year	98	187	189	863	1,337
Eliminated on disposal	-	-	(1,433)	(1,253)	(2,686)
At 31 January 2022	661	1,985	-	3,834	6,480
NET BOOK VALUE					
At 31 January 2022	294	564	-	2,759	3,617
At 31 January 2021	392	751	756	2,646	4,545

5. **STOCKS**

	31.1.22	31.1.21
	£	£
Stocks	1,447,395	621,210

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Other debtors	10,000	10,000
Prepayments	7,613	7,408
	17,613	17,408

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Other loans	635,043	240,642
Trade creditors	(1)	-
Amounts owed to associates	27,712	59,287
Tax	88,130	29,990
Social security and other taxes	4,500	865
VAT	115,649	41,057
Other creditors	71,679	22,131
Directors' current accounts	301,021	177,627
Accrued expenses	4,045	3,142
	1,247,778	574,741

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans - 1-2 years	<u>44,404</u>	<u>50,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year in question dividends of £30,000 were paid to each director (2020 £30,500).

10. **ULTIMATE CONTROLLING PARTY**

The Company is ultimately controlled by the directors by virtue of their 100% interest in the issued share capital of the company (50% each).