

REGISTERED NUMBER: 08867316 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

GLOBAL WINES & SPIRITS CONSULTING
LIMITED

**GLOBAL WINES & SPIRITS CONSULTING
LIMITED (REGISTERED NUMBER: 08867316)**

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for the Year Ended 28 February 2018**

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GLOBAL WINES & SPIRITS CONSULTING
LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2018

DIRECTORS:

C Lucas
C Di Primeglio

REGISTERED OFFICE:

30 Binley Road
Coventry
CV3 1JA

REGISTERED NUMBER:

08867316 (England and Wales)

ACCOUNTANTS:

Thomas & Co
Chartered Certified Accountants
30 Binley Road
Coventry
West Midlands
CV3 1JA

**GLOBAL WINES & SPIRITS CONSULTING
LIMITED (REGISTERED NUMBER: 08867316)**

**BALANCE SHEET
28 February 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	3		280		420
Tangible assets	4		871		1,646
			<u>1,151</u>		<u>2,066</u>
CURRENT ASSETS					
Debtors	5	46,206		424,901	
Cash at bank		<u>92,421</u>		<u>31,012</u>	
		138,627		455,913	
CREDITORS					
Amounts falling due within one year	6	<u>105,289</u>		<u>398,810</u>	
NET CURRENT ASSETS			<u>33,338</u>		<u>57,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,489</u>		<u>59,169</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>34,389</u>		<u>59,069</u>
SHAREHOLDERS' FUNDS			<u>34,489</u>		<u>59,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

C Lucas - Director

**GLOBAL WINES & SPIRITS CONSULTING
LIMITED (REGISTERED NUMBER: 08867316)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Global Wines & Spirits Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of marketing and consultancy services to the alcoholic beverage industry, excluding value added tax.

Trademarks

The intangible asset held by the company and will be amortised over its expected useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Transitional adjustments

The Y/E 29/02/16 accounts have been reinstated from UK GAAP to FRS 102 1A. The transition from FRS 102 1A generated no transitional adjustments and therefore it has been deemed unnecessary to include a reconciliation of equity or a reconciliation of profit or loss.

3. INTANGIBLE FIXED ASSETS

	Trademarks £
COST	
At 1 March 2017	
and 28 February 2018	700
AMORTISATION	
At 1 March 2017	280
Amortisation for year	140
At 28 February 2018	420
NET BOOK VALUE	
At 28 February 2018	280
At 28 February 2017	420

**GLOBAL WINES & SPIRITS CONSULTING
LIMITED (REGISTERED NUMBER: 08867316)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017	916	3,197	4,113
Disposals	-	(1,763)	(1,763)
At 28 February 2018	<u>916</u>	<u>1,434</u>	<u>2,350</u>
DEPRECIATION			
At 1 March 2017	665	1,802	2,467
Charge for year	229	478	707
Eliminated on disposal	-	(1,695)	(1,695)
At 28 February 2018	<u>894</u>	<u>585</u>	<u>1,479</u>
NET BOOK VALUE			
At 28 February 2018	<u>22</u>	<u>849</u>	<u>871</u>
At 28 February 2017	<u>251</u>	<u>1,395</u>	<u>1,646</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	27,146	408,170
Other debtors	7,875	555
Directors' current accounts	-	1,023
Tax	2,591	2,591
VAT	1,782	4,062
Accrued income	<u>6,812</u>	<u>8,500</u>
	<u>46,206</u>	<u>424,901</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	100,668	147,284
Directors' current accounts	1,121	473
Accrued expenses	<u>3,500</u>	<u>251,053</u>
	<u>105,289</u>	<u>398,810</u>

**GLOBAL WINES & SPIRITS CONSULTING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	28.2.18 £	28.2.17 £
C Lucas		
Balance outstanding at start of year	1,023	-
Amounts advanced	-	1,023
Amounts repaid	(1,023)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,023</u>

8. RELATED PARTY DISCLOSURES

Global Wines & Spirits Consulting Limited has incurred expenses totalling £44,120 during the period from NIHCO Europe. Global Wines & Spirits Consulting Limited has also issued sales invoices totalling £6,406 to NIHCO Europe. C Lucas is a director of both NIHCO Europe and Global Wines & Spirits Consulting Limited.

Global Wines & Spirits Consulting Limited has incurred expenses totalling £74,673 during the period from Saria Holdings Ltd. C Lucas and C Di Primeglio are directors of both Saria Holdings Ltd and Global Wines & Spirits Consulting Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.