

Registration number 08866500

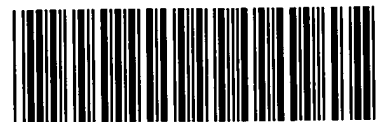
MH Renovation Ltd

**Amended Director's report and financial statements
for the year ended 31 January 2015**

**Major's Accounts & Co Ltd
118 Sydenham Road
Sydenham
London
SE26 5JX**

Tel: 020 8659 1350 Fax: 084 4443 7649

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COMPANIES HOUSE

MH Renovation Ltd

Company information

Director	Mirjan Hasa	29th January 2014
Company number	08866500	
Registered office	118 Sydenham Road Sydenham London SE26 5JX	
Accountants	Major's Accounts & Co Ltd 118 Sydenham Road Sydenham London SE26 5JX	

MH Renovation Ltd

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MH Renovation Ltd

Director's report for the year ended 31 January 2015

The director presents his report and the financial statements for the year ended 31 January 2015.

Incorporation and change of name

The company was incorporated on 29 January 2014 as MH Renovation Ltd. The company commenced trade on 1 February 2014.

Principal activity

The principal activity of the company has been that of general construction.

Director

The director who served during the year is as stated below:

Mirjan Hasa 29th January 2014

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 October 2015 and signed on its behalf by

Mirjan Hasa
Director

A handwritten signature in black ink, appearing to read 'Mirjan Hasa', written over the printed name and title.

MH Renovation Ltd

**Accountants' report on the unaudited financial statements to the director of
MH Renovation Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Major's Accounts & Co Ltd

**118 Sydenham Road
Sydenham
London
SE26 5JX**

Date: 23 October 2015

MH Renovation Ltd

**Profit and loss account
for the year ended 31 January 2015**

		2015
	Notes	£
Turnover	2	174,160
Cost of sales		(137,276)
Gross profit		36,884
Administrative expenses		(28,101)
Profit on ordinary activities before taxation		8,783
Tax on profit on ordinary activities	5	(1,091)
Profit for the year		7,692
Dividends payable		(7,600)
Retained profit carried forward		92

The notes on pages 6 to 8 form an integral part of these financial statements.

MH Renovation Ltd

**Balance sheet
as at 31 January 2015**

	Notes	2015 £	2015 £
Fixed assets			
Tangible assets	7		3,328
Current assets			
Cash at bank and in hand		5,940	
		<u>5,940</u>	
Creditors: amounts falling due within one year	8	(9,175)	
Net current liabilities			<u>(3,235)</u>
Total assets less current liabilities			93
Net assets			<u>93</u>
Capital and reserves			
Called up share capital	9		1
Profit and loss account			<u>92</u>
Shareholders' funds			<u>93</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

MH Renovation Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 23 October 2015, and are signed on his behalf by:

Mirjan Hasa
Director



Registration number 08866500

The notes on pages 6 to 8 form an integral part of these financial statements.

MH Renovation Ltd

Notes to the financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2015

£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

1,109

4. Director's remuneration

2015

£

Remuneration and other benefits

8,058

5. Tax on profit on ordinary activities

Analysis of charge in period

2015

£

Current tax

UK corporation tax at 20.00%

1,091

MH Renovation Ltd

Notes to the financial statements for the year ended 31 January 2015

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2015 £
Paid during the year:	
Equity dividends on Ordinary shares	7,600
	<u>7,600</u>

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
Additions	4,437	4,437
At 31 January 2015	<u>4,437</u>	<u>4,437</u>
Depreciation		
Charge for the year	1,109	1,109
At 31 January 2015	<u>1,109</u>	<u>1,109</u>
Net book value		
At 31 January 2015	<u><u>3,328</u></u>	<u><u>3,328</u></u>

8. Creditors: amounts falling due within one year

	2015 £
Trade creditors	616
Corporation tax	1,091
Other taxes and social security costs	6,781
Director's accounts	687
	<u>9,175</u>

MH Renovation Ltd

Notes to the financial statements for the year ended 31 January 2015

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9. Share capital

2015
£

Authorised

1 Ordinary shares of £1 each

1

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

Equity Shares

1 Ordinary shares of £1 each

1

MH Renovation Ltd

The following pages do not form part of the statutory accounts.

MH Renovation Ltd

Detailed trading profit and loss account and expenses schedule for the year ended 31 January 2015

	2015	
	£	£
Sales		
Sales classification 1 (type A)		174,160
		<u>174,160</u>
Cost of sales		
Materials	67,045	
Subcontract labour	70,231	
	<u>137,276</u>	
		(137,276)
Gross profit	21%	36,884
Administrative expenses		
Wages and salaries	10,829	
Directors' remuneration	8,058	
Employer's NI contributions	17	
Insurance	1,374	
Computer costs	363	
Hire of equipment	284	
Motor expenses	515	
Travelling and entertainment	3,136	
Accountancy	820	
Bank charges	315	
Sundry expenses	1,281	
Depreciation on plant and machinery	1,109	
		<u>28,101</u>
		8,783
Operating profit	5%	<u>8,783</u>

Tax district:
Ref: 8946719956

MH Renovation Ltd
for year from 1 February 2014 to 31 January 2015

Adjusted Profit Computation

	£	£
Profit per Accounts		8,783
Add:		
Depreciation		1,109
		<u>9,892</u>
Capital allowances	<u>4,437</u>	(4,437)
Taxable profit		<u>5,455</u>
Estimated Corporation Tax @ 20%		<u><u>1,091</u></u>