

Unaudited Financial Statements for the Year Ended 31 March 2022

for

DMS (BUCKS) LIMITED

PKW Accountancy Ltd
Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

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for the Year Ended 31 March 2022**

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DMS (BUCKS) LIMITED

**Company Information
for the Year Ended 31 March 2022**

Directors: P J Wicks
S E Townsend

Secretary: S E Townsend

Registered office: Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

Registered number: 08866274 (England and Wales)

Accountants: PKW Accountancy Ltd
Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

DMS (BUCKS) LIMITED (REGISTERED NUMBER: 08866274)**Statement of Financial Position
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
Fixed assets					
Intangible assets	4		10,000		15,000
Tangible assets	5		<u>112,899</u>		<u>60,314</u>
			122,899		75,314
Current assets					
Debtors	6	68,482		36,587	
Cash at bank		<u>116,147</u>		<u>152,163</u>	
		184,629		188,750	
Creditors					
Amounts falling due within one year	7	<u>70,420</u>		<u>109,809</u>	
Net current assets			<u>114,209</u>		<u>78,941</u>
Total assets less current liabilities			237,108		154,255
Creditors					
Amounts falling due after more than one year	8		(62,820)		(53,103)
Provisions for liabilities			<u>(21,451)</u>		<u>(11,460)</u>
Net assets			<u>152,837</u>		<u>89,692</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>152,835</u>		<u>89,690</u>
Shareholders' funds			<u>152,837</u>		<u>89,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2022 and were signed on its behalf by:

P J Wicks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. Statutory information

DMS (Bucks) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% straight line
Porta cabin - over 10% straight line
Motor vehicle - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 6 (2021 - 7) .

4. Intangible fixed assets

Goodwill
£**Cost**

At 1 April 2021
and 31 March 2022

50,000

Amortisation

At 1 April 2021
Charge for year
At 31 March 2022

35,000

5,000

40,000

Net book value

At 31 March 2022
At 31 March 2021

10,000

15,000

5. Tangible fixed assets

Plant and
machinery
etc
£**Cost**

At 1 April 2021
Additions
Disposals
At 31 March 2022

209,462

112,857

(57,494)

264,825

Depreciation

At 1 April 2021
Charge for year
Eliminated on disposal
At 31 March 2022

149,148

42,807

(40,029)

151,926

Net book value

At 31 March 2022
At 31 March 2021

112,899

60,314

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. Tangible fixed assets - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
Cost		
At 1 April 2021		42,672
Additions		95,200
Disposals		(42,672)
At 31 March 2022		<u>95,200</u>
Depreciation		
At 1 April 2021		27,685
Charge for year		23,800
Eliminated on disposal		(27,685)
At 31 March 2022		<u>23,800</u>
Net book value		
At 31 March 2022		<u>71,400</u>
At 31 March 2021		<u>14,987</u>
6. Debtors		
	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	17,989	30,979
Other debtors	<u>13,725</u>	<u>5,608</u>
	<u>31,714</u>	<u>36,587</u>
Amounts falling due after more than one year:		
Other debtors	<u>36,768</u>	<u>-</u>
Aggregate amounts	<u>68,482</u>	<u>36,587</u>
7. Creditors: amounts falling due within one year		
	31.3.22 £	31.3.21 £
Hire purchase contracts	9,040	13,445
Trade creditors	6,488	4,662
Taxation and social security	15,579	35,132
Other creditors	<u>39,313</u>	<u>56,570</u>
	<u>70,420</u>	<u>109,809</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. Creditors: amounts falling due after more than one year

	31.3.22	31.3.21
	£	£
Bank loans	34,193	50,000
Hire purchase contracts	28,627	3,103
	<u>62,820</u>	<u>53,103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.