

REGISTERED NUMBER: 08866274 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

DMS (BUCKS) LIMITED

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for the Year Ended 31 March 2017**

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DMS (BUCKS) LIMITED

**Company Information
for the Year Ended 31 March 2017**

Directors: P J Wicks
S E Townsend

Secretary: S E Townsend

Registered office: Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

Registered number: 08866274 (England and Wales)

Accountants: PKW Accountancy Ltd
Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
Fixed assets					
Intangible assets	4		35,000		40,000
Tangible assets	5		80,329		50,398
			115,329		90,398
Current assets					
Debtors	6	28,083		39,296	
Cash at bank		29,124		5,101	
		57,207		44,397	
Creditors					
Amounts falling due within one year	7	116,238		104,724	
Net current liabilities			(59,031)		(60,327)
Total assets less current liabilities			56,298		30,071
Creditors					
Amounts falling due after more than one year	8		(35,013)		(18,231)
Provisions for liabilities			(8,994)		(8,755)
Net assets			12,291		3,085
Capital and reserves					
Called up share capital			2		2
Retained earnings			12,289		3,083
Shareholders' funds			12,291		3,085

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2017 and were signed on its behalf by:

P J Wicks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. Statutory information

DMS (Bucks) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% straight line

Porta cabin - over 10% straight line

Motor vehicle - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. Accounting policies - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. Employees and directors

The average number of employees during the year was 7 .

4. Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016	
and 31 March 2017	<u>50,000</u>
Amortisation	
At 1 April 2016	10,000
Charge for year	<u>5,000</u>
At 31 March 2017	<u>15,000</u>
Net book value	
At 31 March 2017	<u>35,000</u>
At 31 March 2016	<u>40,000</u>

5. Tangible fixed assets

	Plant and machinery	Motor vehicles	Totals
	£	£	£
Cost			
At 1 April 2016	9,421	62,709	72,130
Additions	<u>9,602</u>	<u>46,727</u>	<u>56,329</u>
At 31 March 2017	<u>19,023</u>	<u>109,436</u>	<u>128,459</u>
Depreciation			
At 1 April 2016	2,760	18,972	21,732
Charge for year	<u>3,781</u>	<u>22,617</u>	<u>26,398</u>
At 31 March 2017	<u>6,541</u>	<u>41,589</u>	<u>48,130</u>
Net book value			
At 31 March 2017	<u>12,482</u>	<u>67,847</u>	<u>80,329</u>
At 31 March 2016	<u>6,661</u>	<u>43,737</u>	<u>50,398</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 20175. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
At 1 April 2016	29,548
Additions	<u>46,727</u>
At 31 March 2017	<u>76,275</u>
Depreciation	
At 1 April 2016	7,387
Charge for year	<u>11,682</u>
At 31 March 2017	<u>19,069</u>
Net book value	
At 31 March 2017	<u>57,206</u>
At 31 March 2016	<u>22,161</u>

6. **Debtors: amounts falling due within one year**

	31.3.17	31.3.16
	£	£
Trade debtors	27,839	37,953
Other debtors	<u>244</u>	<u>1,343</u>
	<u>28,083</u>	<u>39,296</u>

7. **Creditors: amounts falling due within one year**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	3,872	4,490
Hire purchase contracts	16,745	6,272
Trade creditors	10,013	20,839
Taxation and social security	21,709	13,876
Other creditors	<u>63,899</u>	<u>59,247</u>
	<u>116,238</u>	<u>104,724</u>

8. **Creditors: amounts falling due after more than one year**

	31.3.17	31.3.16
	£	£
Bank loans	1,776	4,909
Hire purchase contracts	<u>33,237</u>	<u>13,322</u>
	<u>35,013</u>	<u>18,231</u>

9. **Ultimate controlling party**

The company is controlled by the directors Mr P Wicks and Miss S Townsend, who own 50% of issued shares each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.