

**THI CONWY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2022**

THI Conwy Limited
Unaudited Financial Statements
For The Year Ended 30 January 2022

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THI Conwy Limited
Balance Sheet
As at 30 January 2022

Registered number: 08865791

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	182,516		182,516	
Cash at bank and in hand		386		386	
		<u>182,902</u>		<u>182,902</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(58,215)</u>		<u>(58,215)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>124,687</u>		<u>124,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124,687</u>		<u>124,687</u>
NET ASSETS			<u>124,687</u>		<u>124,687</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			<u>124,685</u>		<u>124,685</u>
SHAREHOLDERS' FUNDS			<u>124,687</u>		<u>124,687</u>

For the year ending 30 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr G A Lewis

Director

27 October 2022

The notes on pages 2 to 3 form part of these financial statements.

THI Conwy Limited
Notes to the Financial Statements
For The Year Ended 30 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	162,312	162,312
Directors' loan accounts	20,204	20,204
	<hr/>	<hr/>
	182,516	182,516
	<hr/>	<hr/>

THI Conwy Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 January 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,200	1,200
Bank loans and overdrafts	50,000	50,000
VAT	6,015	6,015
Accruals and deferred income	1,000	1,000
	<u>58,215</u>	<u>58,215</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. Related Party Transactions

The following related party transactions were undertaken during the year:

A director introduced funds totalling £nil (2021: £23,045) and withdrew monies totalling £nil (2021: £43,249). At the balance sheet date the amount payable from the director was £20,204 (2021: £20,204).

No dividends were paid to the directors.

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

7. General Information

THI Conwy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08865791 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.