



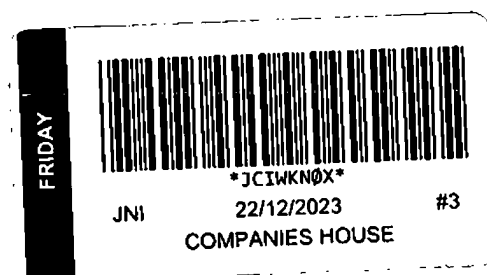
Cyberscout Limited

Financial Statements

Year Ended

31 December 2022

Company Number 08865780



Cyberscout Limited

Company Information

Directors

J Burcham
W Flynn
M Horsey

Registered number

08865780

Registered office

One Park Lane
Leeds
LS3 1EP

Independent auditor

BDO Northern Ireland
Metro Building, First Floor
6-9 Donegall Square South
Belfast
BT1 5JA

Cyberscout Limited

Registered number: 08865780

Statement of Financial Position

As at 31 December 2022

		2022 £	2021 £
	Note		
Fixed assets			
Tangible fixed assets	5	3,763	-
Current assets			
Debtors	6	663,739	140,392
Cash and cash equivalents		335,264	377,183
		<u>1,002,767</u>	<u>517,575</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(854,686)	(477,901)
Net assets		<u>148,080</u>	<u>39,675</u>
Capital and reserves			
Called up share capital		1	1
Share allotment reserve	8	1,009,191	1,009,191
Profit and loss account	8	(861,112)	(969,518)
Total Equity		<u>148,080</u>	<u>39,675</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue and were signed on its behalf by:



John Burcham (Dec 21, 2023 11:31 EST)

J Burcham
Director

Date: 21 December 2023

The notes on pages 3 to 7 form part of these financial statements.

Cyberscout Limited

Statement of Changes in Equity For the Year Ended 31 December 2022

	Called up share capital	Share allotment reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2022	1	1,009,191	(969,518)	39,675
Comprehensive income for the year				
Profit for the year	-	-	108,406	108,406
Total comprehensive income for the year	-	-	108,406	108,406
At 31 December 2022	1	1,009,191	(861,112)	148,080

Statement of Changes in Equity For the Year Ended 31 December 2021

	Called up share capital	Share allotment reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2021	1	-	(1,024,798)	(1,024,797)
Comprehensive income for the year				
Profit for the year	-	-	55,280	55,280
Total comprehensive income for the year	-	-	55,280	55,280
Advanced subscription monies	-	1,009,191	-	1,009,191
At 31 December 2021	1	1,009,191	(969,518)	39,675

The notes on pages 3 to 6 form part of these financial statements.

Cyberscout Limited

Notes to the Financial Statements For the Year Ended 31 December 2022

1. General information

Cyberscout Limited (the "Company") is a private company and limited by shares, registered in England and Wales under the Companies Act 2006. The Company's registered number and registered office address can be found on the Company Information page. The Company's operations and its principal activity is that of cyber security.

2. Accounting policies

2.1 Basis of preparation and statement of compliance

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2006 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The Company qualifies as a small company for the period, as defined by section 382 of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 381 of the Act and Section 1A of FRS 102.

The following principal accounting policies have been applied:

2.2 Going concern

The Company has a net asset position on the balance sheet of £148,080. The continued operation of the Company relies upon the continued support of the Company's parent company.

The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. Sontiq, Inc., the parent company of Cyberscout Limited (see Note 10), will provide any finance required to enable the Company to continue trading and to pay its debts as they fall due.

On this basis, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Turnover

The Company has two streams of turnover being:

1. Intercompany sales
2. Software sales

The intercompany sales are calculated on a cost plus basis and are recharged to a fellow group undertaking. Cost plus revenue is recognised when rechargeable expenses are incurred.

Clients are billed monthly, quarterly and annually. The quarterly and annual invoices are deferred and recognized as income over the corresponding period of service. Turnover excludes discounts, rebates, value added tax and other sales taxes.

Cyberscout Limited

Notes to the Financial Statements For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.4 Foreign currencies

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of Comprehensive Income within 'administrative expenses'.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price.

Cyberscout Limited

Notes to the Financial Statements For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in accordance with FRS 102 requires the Company's directors to exercise judgement in applying the Company's accounting policies. In the opinion of the directors, due to the minimal activity taking place during the reporting period, there are no areas where significant judgements and estimates have been made in preparing these financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 2).

5. Tangible Fixed Assets

During the year, the company purchased £5,351 (2021: Nil) of computer equipment. The depreciation charge for the year was £1,587 (2021: Nil) to leave a carrying value of £3,763 (2021: Nil).

6. Debtors

	2022 £	2021 £
Trade debtors	661,056	109,652
Prepayments and accrued income	2,684	30,740
	<u>663,739</u>	<u>140,392</u>

Cyberscout Limited

Notes to the Financial Statements For the Year Ended 31 December 2022

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	297,888	26,982
Amounts owed to group undertakings	28,973	285,244
Other taxation and social security	338,739	82,978
Accruals and deferred income	189,086	82,696
	<u>854,686</u>	<u>477,901</u>

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

8. Reserves

Share allotment reserve

Share allotment reserve represents monies received from the Company's shareholders by way of capital contribution.

Profit and loss account

The profit and loss account represents cumulative profits and losses, net of dividends paid and other adjustments.

9. Related party transactions

The Company has taken advantage of the exemption under paragraph 33.1A of Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

10. Controlling party

The immediate parent undertaking is Sontiq, Inc. The registered office of Sontiq, Inc. is 9920 Franklin Square DR Ste 250 Nottingham, Maryland, 21236-4854, United States of America.

The ultimate controlling party is Trans Union LLC by virtue of its controlling interest in Sontiq, Inc.

11. Other services provided by auditor

In common with many other businesses of our size and nature we use our auditors to provide tax advice and prepare and submit returns to the tax authorities.

Cyberscout Limited

Notes to the Financial Statements For the Year Ended 31 December 2022

12. Summary audit opinion

The auditor's report for the year ending 31 December 2022 was dated 21 December 2023 and was unqualified.

The senior statutory auditor was Laura S V Jackson, for and on behalf of BDO Northern Ireland.