

Financial Statements for the Period 4 January 2016 to 31 December 2016

for

JB UK Touring Ltd

FRIDAY



A07

A68QSR6Q

16/06/2017

COMPANIES HOUSE

#453

JB UK Touring Ltd

Contents of the Financial Statements for the Period 4 January 2016 to 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JB UK Touring Ltd

Company Information for the Period 4 January 2016 to 31 December 2016

DIRECTORS:

M S David
E M Strong

SECRETARY:

AP Partnership Services Limited

REGISTERED OFFICE:

44a Floral Street
London
WC2E 9DA

REGISTERED NUMBER:

08865535 (England and Wales)

AUDITORS:

Anderson & Pennington Audit Limited
Chartered Certified Accountants
44a Floral Street
London
WC2E 9DA

JB UK Touring Ltd (Registered number: 08865535)

**Balance Sheet
31 December 2016**

	Notes	2016 £	2016 £
CURRENT ASSETS			
Production costs		-	131,760
Debtors	3	14,340	700,241
Cash at bank		651,019	2,073,911
		665,359	2,905,912
CREDITORS			
Amounts falling due within one year	4	209,764	2,149,364
NET CURRENT ASSETS		455,595	756,548
TOTAL ASSETS LESS CURRENT LIABILITIES		455,595	756,548
PROVISIONS FOR LIABILITIES		-	26,352
NET ASSETS		455,595	730,196
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		455,593	730,194
SHAREHOLDERS' FUNDS		455,595	730,196

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:


E M Strong - Director


M S David - Director

The notes form part of these financial statements

JB UK Touring Ltd

Notes to the Financial Statements for the Period 4 January 2016 to 31 December 2016

1. STATUTORY INFORMATION

JB UK Touring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the income from the sale, net of VAT, of theatre tickets and merchandising.

Production costs

Production costs represents pre-production costs valued at historical cost. This expenditure is to be recognised within cost of sales over the duration of the UK Tour of the show.

Financial instruments

Financial Assets

Financial assets, other than investments and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial Liabilities and Equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligation rather than legal form. Financial liabilities such as loans and other account payable that are payable within one year, are initially and subsequently measured at the undiscounted amount of cash or other consideration expected to be paid. Loans the company enters into are repayable on demand.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

JB UK Touring Ltd

Notes to the Financial Statements - continued for the Period 4 January 2016 to 31 December 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Key assumptions and sources of estimation uncertainty

The preparation of the accounts requires management to make estimates and judgements and form assumptions that affect the financial statements. The estimates and assumptions that have a significant risk of causing a material adjustment to the financial statements are:

Production assets and pre-production costs.

Production assets are usually amortised taking account of various factors such as the remaining estimated life of the asset, market conditions, future estimated box office receipts and running costs, estimated life of the production and projected disposal values of assets. However, there is a certain degree of judgement involved which calls on the expertise and experience of key management. Production assets are only carried forward where the residual value can be assessed with relative certainty.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2016
	£	£
Trade debtors	-	668,851
Other debtors	14,340	31,390
	<u>14,340</u>	<u>700,241</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2016
	£	£
Trade creditors	4,706	645,187
Taxation and social security	138,645	369,058
Other creditors	66,413	1,135,119
	<u>209,764</u>	<u>2,149,364</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Harry Pennington (Senior Statutory Auditor)
for and on behalf of Anderson & Pennington Audit Limited

JB UK Touring Ltd

Notes to the Financial Statements - continued for the Period 4 January 2016 to 31 December 2016

6. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into an agreement with its auditors, Anderson & Pennington Audit Limited, for the year ended 31 December 2016.

The auditors' liability to the company is limited to losses, damages, costs and expenses caused by their negligence or wilful default. Exclusions included in the agreement are as follows: liability for loss caused by others; liability in relation to circumstances beyond the auditors' control; liability relating to the discovery of fraud etc. The company agrees to indemnify the auditors and their agents in respect of any claim (including any claim for negligence) arising out of any unauthorised disclosure of their advice and opinions, whether in writing or otherwise.

The maximum aggregate liability of Anderson & Pennington Audit Limited, its members, agents and employees shall be fifteen times the annual audit fee for the current year.

7. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is shared between E M Strong and M S David, who are the shareholders and directors of JB UK Touring Ltd.

8. FIRST TIME ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.