

**SOLAR PARKING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

Top Branch Partners

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Solar Parking Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2019

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Solar Parking Ltd
Balance Sheet
As at 31 January 2019

Registered number: 08863617

		2019	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		585,239
			<u>585,239</u>
CURRENT ASSETS			
Debtors	4	2,581,926	
Investments	5	297,102	
		<u>2,879,028</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(433,555)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,445,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,030,712</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(750,000)</u>
NET ASSETS			<u>2,280,712</u>
CAPITAL AND RESERVES			
Called up share capital	8		104,952
Share premium account			292,150
Revaluation reserve	9		1,895,543
Profit and Loss Account			<u>(11,933)</u>
SHAREHOLDERS' FUNDS			<u>2,280,712</u>

Solar Parking Ltd
Balance Sheet (continued)
As at 31 January 2019

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Fredrik Eckersten

26/11/2019

The notes on pages 3 to 5 form part of these financial statements.

Solar Parking Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Solar Parking Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Other	Development Costs	Total
	£	£	£
Cost			
As at 1 February 2018	352,803	310,000	662,803
As at 31 January 2019	352,803	310,000	662,803
Amortisation			
As at 1 February 2018	51,977	-	51,977
Provided during the period	25,587	-	25,587
As at 31 January 2019	77,564	-	77,564
Net Book Value			
As at 31 January 2019	275,239	310,000	585,239
As at 1 February 2018	300,826	310,000	610,826

4. Debtors

	2019
	£
Due within one year	
Other debtors	2,581,374
VAT	406
Other taxes and social security	146
	<u>2,581,926</u>

5. Current Asset Investments

	2019
	£
Unlisted investments	297,102
	<u>297,102</u>

Solar Parking Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

6. Creditors: Amounts Falling Due Within One Year

	2019
	£
Corporation tax	1,451
Other creditors	393,859
Director's loan account	38,245
	433,555

7. Creditors: Amounts Falling Due After More Than One Year

	2019
	£
Bank loans	750,000
	750,000

8. Share Capital

	2019
	£
Allotted, Called up and fully paid	104,952

9. Reserves

	Revaluation Reserve
	£
Purchase of own shares (Revaluation reserve)	1,895,543
As at 31 January 2019	1,895,543

10. General Information

Solar Parking Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08863617. The registered office is 71-75 Shelton Street, London, WC2H 9JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.