

**REGISTERED NUMBER: 08861699 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
EUROPLAS PVCU LIMITED**

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**for the Year Ended 30 September 2017**

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**EUROPLAS PVCU LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 September 2017**

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**DIRECTORS:**

K M McClure  
S D Lomax

**SECRETARY:**

Miss J Tottey

**REGISTERED OFFICE:**

Units 2 & 3  
Catheralls Industrial Estate  
Pinfold Lane  
Buckley  
Flintshire  
CH7 3PS

**REGISTERED NUMBER:**

08861699 (England and Wales)

**ACCOUNTANTS:**

McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

**ABRIDGED BALANCE SHEET**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,790		21,701
<b>CURRENT ASSETS</b>					
Stocks		60,339		18,351	
Debtors		164,805		62,972	
Prepayments and accrued income		9,500		2,566	
Cash at bank and in hand		87,874		87,061	
		<u>322,518</u>		<u>170,950</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>407,331</u>		<u>240,699</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,813)</u>		<u>(69,749)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(38,023)</u>		<u>(48,048)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>5,259</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(43,282)</u>		<u>(48,048)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(43,382)</u>		<u>(48,148)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(43,282)</u>		<u>(48,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 September 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

K M McClure - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 30 September 2017

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**1. STATUTORY INFORMATION**

Europlas PVCU Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Office & computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2017**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2017**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2016	27,291
Additions	<u>30,399</u>
At 30 September 2017	<u>57,690</u>
<b>DEPRECIATION</b>	
At 1 October 2016	5,590
Charge for year	<u>5,310</u>
At 30 September 2017	<u>10,900</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>46,790</u>
At 30 September 2016	<u>21,701</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
Additions	<u>11,400</u>
At 30 September 2017	<u>11,400</u>
<b>DEPRECIATION</b>	
Charge for year	<u>713</u>
At 30 September 2017	<u>713</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>10,687</u>

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is K M McClure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.