

**IDEAZEIT LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**IDEAZEIT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**IDEAZEIT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Director</b>	David Orchard
<b>Company Number</b>	08861376 (England and Wales)
<b>Registered Office</b>	2301 Bagshaw Building, 1 Ward's Place London E14 9DU England
<b>Accountants</b>	SimplTax Limited 103 High Street Waltham Cross Herts EN87AN

# **IDEAZEIT LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of Ideazeit Limited on the preparation of the unaudited statutory accounts for the year ended 31 January 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ideazeit Limited for the year ended 31 January 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ideazeit Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Ideazeit Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ideazeit Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ideazeit Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ideazeit Limited. You consider that Ideazeit Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ideazeit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SimplTax Limited

103 High Street  
Waltham Cross  
Herts  
EN87AN

2 September 2021

**IDEAZEIT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5	125
<b>Current assets</b>			
Cash at bank and in hand		22,229	28,859
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(15,504)	(16,400)
<b>Net current assets</b>		<u>6,725</u>	<u>12,459</u>
<b>Net assets</b>		<u>6,730</u>	<u>12,584</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,630	12,484
<b>Shareholders' funds</b>		<u>6,730</u>	<u>12,584</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 September 2021 and were signed on its behalf by

David Orchard  
Director

Company Registration No. 08861376

**IDEAZEIT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**1 Statutory information**

Ideazeit Limited is a private company, limited by shares, registered in England and Wales, registration number 08861376. The registered office is 2301 Bagshaw Building,, 1 Ward's Place, London, E14 9DU, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      15% straight line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 February 2020	800
At 31 January 2021	800
<b>Depreciation</b>	
At 1 February 2020	675
Charge for the year	120
At 31 January 2021	795
<b>Net book value</b>	
At 31 January 2021	5
At 31 January 2020	125

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxes and social security	-	2,097
Loans from directors	15,504	14,303
	15,504	16,400

**IDEAZEIT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**6 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

